

Economic Dashboard

September 2023

Data and Analysis Team

Living our values every day



Accountable



Integrity



Empower



Respect



Excellence



New data



Productivity - Gross Value Added per hour worked (2021)

GVA per hour worked

£37.4

2021

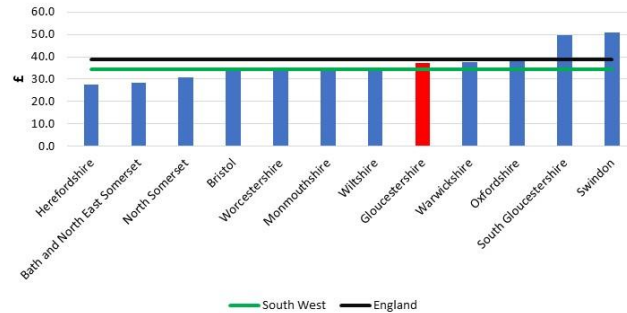
GVA per hour worked

2.5%

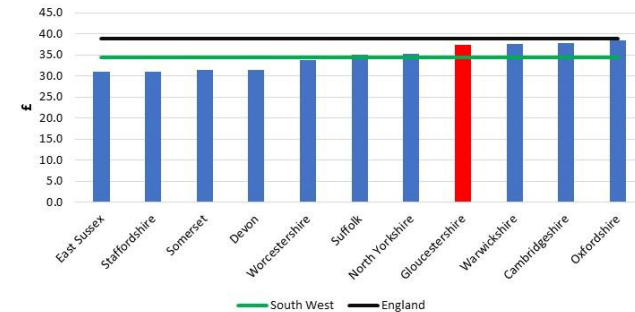
increase

since 2020

GVA per hour worked, Gloucestershire and geographic neighbours, 2021



GVA per hour worked, Gloucestershire and statistical* neighbours, 2021

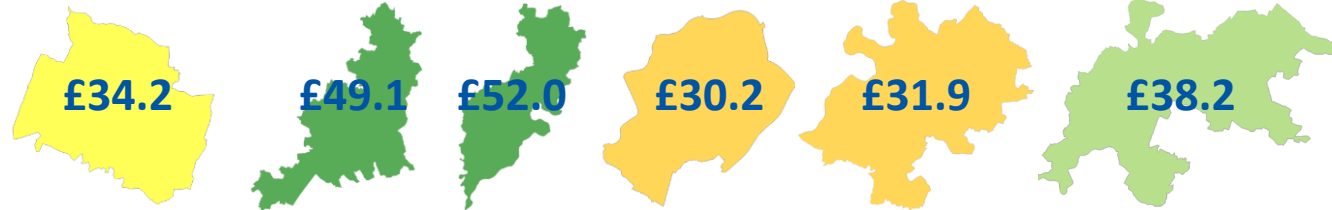


Notes:

Productivity is defined as the amount of goods and services that a worker produces in that same period. The Office for National Statistics preferred measure of productivity is GVA per hour worked

It is subject to revision

Cheltenham Cotswold Forest of Dean Gloucester Stroud Tewkesbury



■ Top 20% of authorities in E&W
 ■
■
■ Bottom 20% of authorities in E&W

Regular indicators





Universal Credit

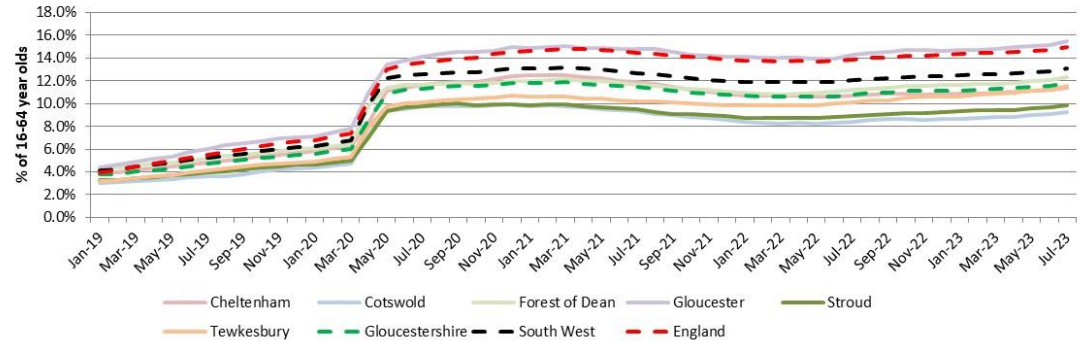
45,515

People claiming
Universal Credit, Jul 23



11.8% of 16-64 year
olds, Jul 23

People claiming Universal Credit as a percentage of 16-64 year olds



Number of claimants by conditionality

	Mar-20	Mar-21	Mar-22	Jul-23	Trend January 2019 - July 2023
Searching for work	7,150	14,454	9,686	8,743	
Working – with requirements	3,448	7,362	6,511	5,725	
No work requirements	6,038	9,473	11,718	15,865	
Working – no requirements	4,467	10,737	9,815	11,348	
Planning for work	753	917	845	903	
Preparing for work	1,344	1,859	2,111	2,918	

Notes:
Includes those who are searching for work & aren't.

- Searching for work = not working/ low earnings
- Working with requirements = could earn more
- No work requirements = Not expected to work due to health or caring responsibility
- Planning for work = Expected to work in the future. Lone parent / carer of child aged 1
- Preparing for work = Expected to prepare for work even with limited capability at present

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Claimant Count - Unemployment

9,260

People claiming unemployment related benefits, July 23

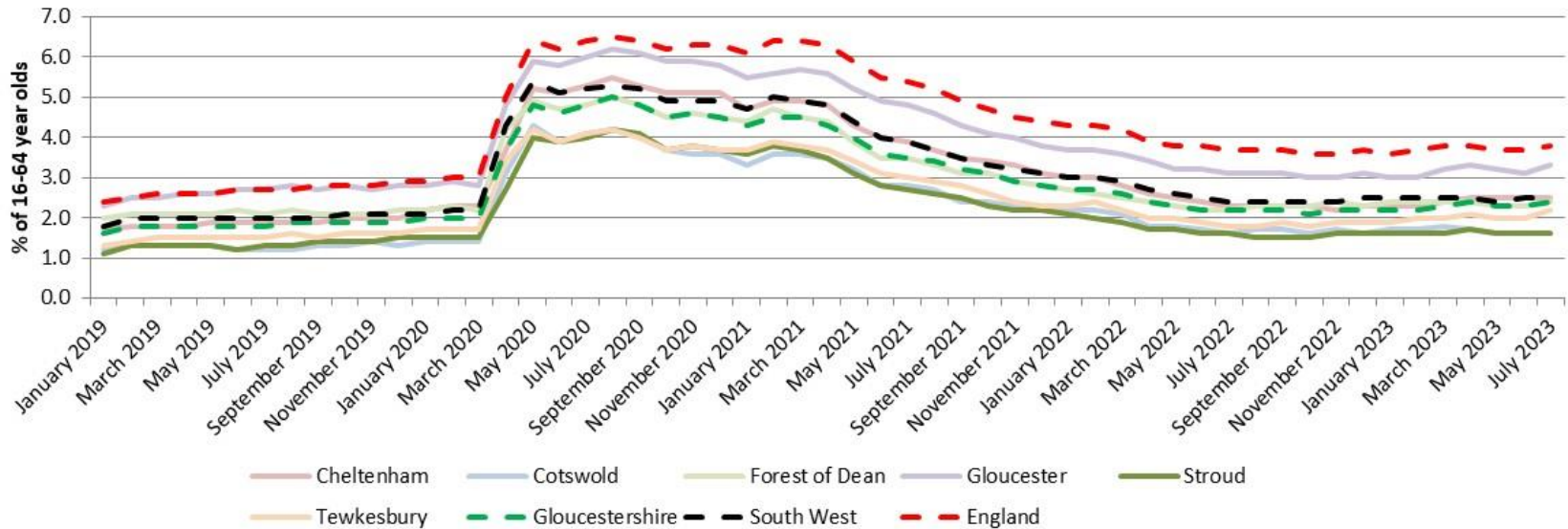
2.4%
of 16-64 year olds,
July 23

Notes:

Includes people claiming Jobseeker's Allowance plus those who claim Universal Credit and are searching for work.

The government's response to COVID-19 meant that an increasing number of people became eligible for unemployment-related benefit support, although still employed.

Claimant rate



Claimant Count - Unemployment



54.5% claimants

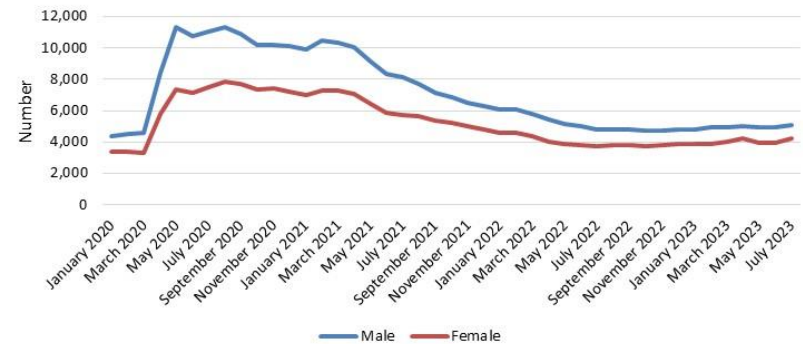


16.6% claimants aged 18-24

Claimants as a percentage of the age group

	Mar-20	Mar-21	Mar-22	Jul-23	Trend January 2020-Jul 2023
Aged 18-24	3.2%	7.4%	3.6%	3.3%	
Aged 25-29	3.1%	7.0%	3.7%	3.3%	
Aged 30-34	2.8%	6.0%	3.9%	3.5%	
Aged 35-39	2.2%	5.1%	3.3%	3.4%	
Aged 40-44	1.9%	4.3%	2.9%	2.7%	
Aged 45-49	1.6%	3.6%	2.1%	1.9%	
Aged 50-54	1.5%	3.2%	1.7%	1.5%	
Aged 55-59	1.4%	3.0%	1.7%	1.4%	
Aged 60-64	1.4%	2.9%	1.7%	1.6%	

Number of people claiming unemployment related benefits by gender - Gloucestershire



Notes:

Includes people claiming Jobseeker's Allowance plus those who claim Universal Credit and are searching for work.

The response to COVID-19 meant that people became eligible for unemployment-related benefit support, although still employed.

Payrolled Employees

£2,211

Median pay per month,
Jul 23

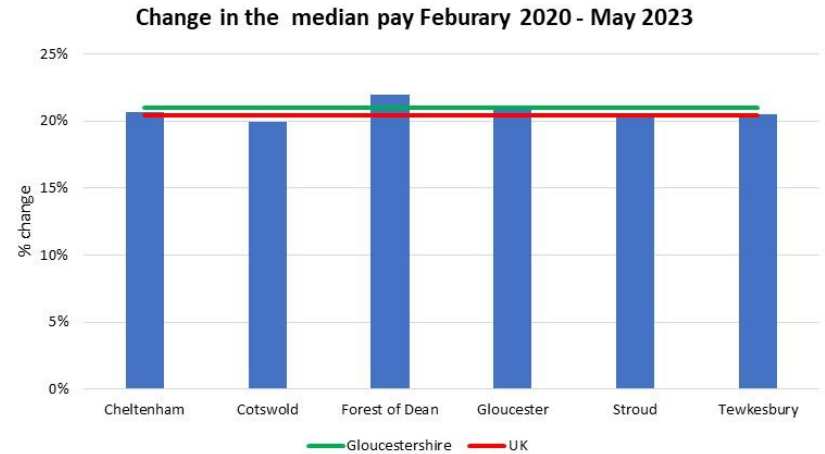
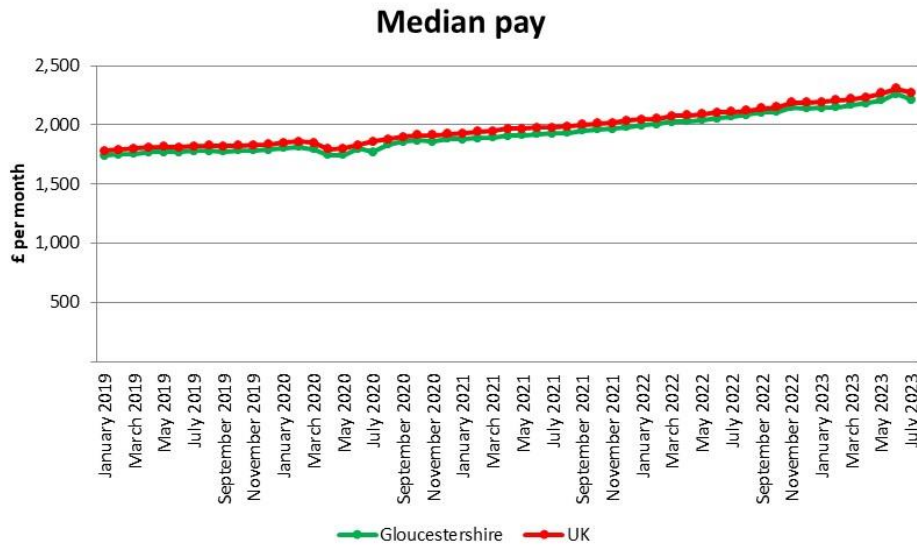
22.0%

Up on Feb 2020

Notes:

The number of payrolled employees is defined as the number of people receiving paid remuneration included in PAYE RTI, including people who have not done work but are an employee - such as those on paid leave or furlough.

It only includes individuals paid through PAYE and does not cover other sources of income such as from self-employment or investments



Unique Active Job Postings



26,513



Unique active job postings, Jul 23

Notes:

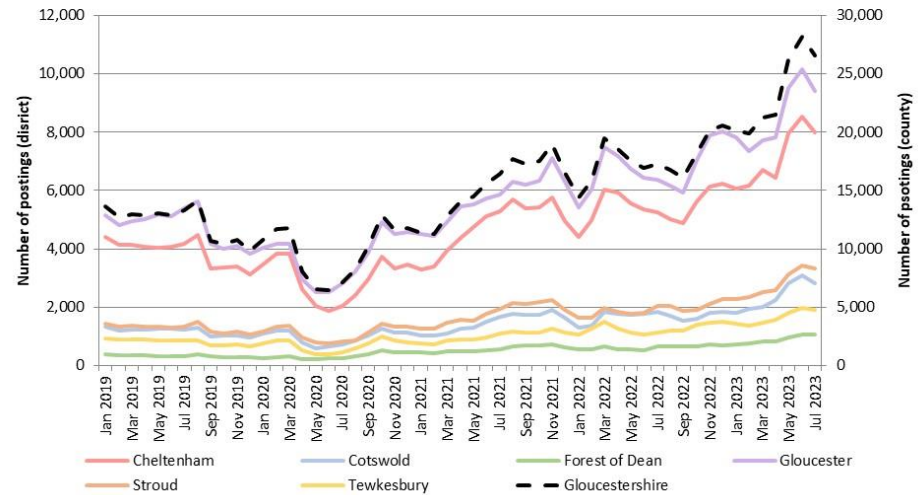
Job postings are collected from online sources, it doesn't capture postings that are not advertised online, this might result in undercounting for some occupations.

This data shows any active posting rather than newly listed postings. A posting is removed from the count after it has been online for 61 days

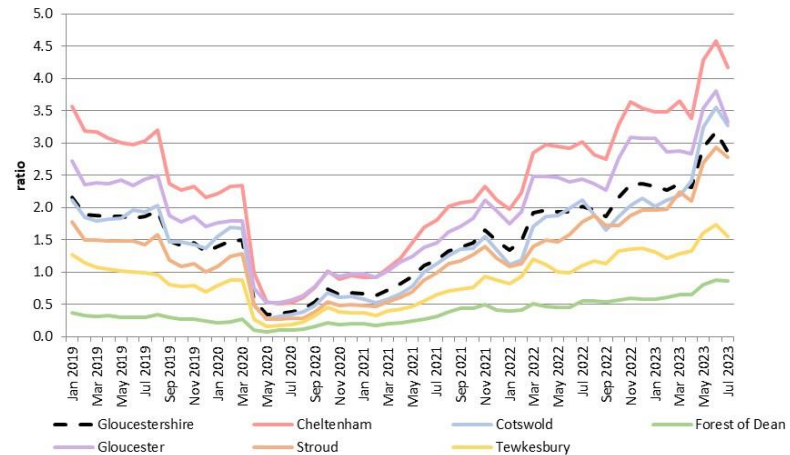
A job postings does not necessarily result in a job and some jobs will be created without a job postings

Data is subject to change.

Number of unique active job postings



Ratio of job postings per claimant





Unique Active Job Postings

Notes:

Job postings are collected from online sources, it doesn't capture postings that are not advertised online, this might result in undercounting for some occupations.

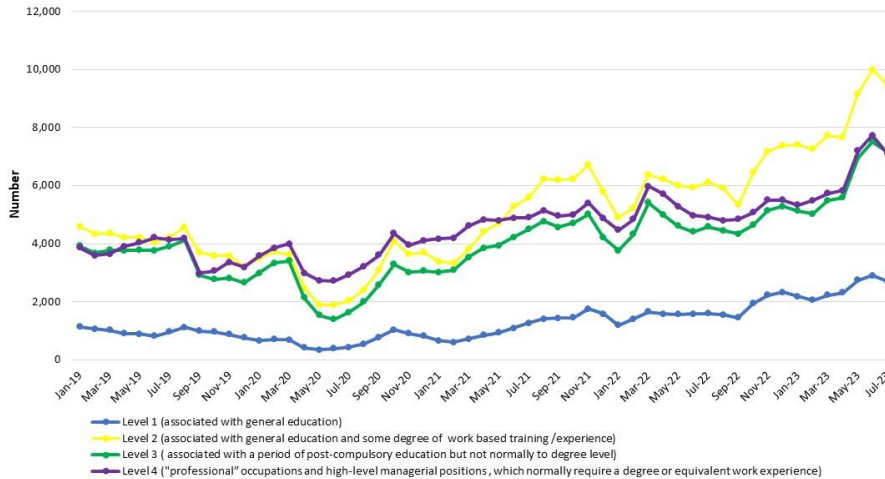
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Skill levels are based on the ONS grouping of 2-digit occupations into four skill levels.

Data is subject to change.

Number of unique active postings by skill level (derived from 2 digit occupation)



Vacancies by occupation

	Feb 2020 Unique Postings	Mar 2021 Unique Postings	Mar 2022 Unique Postings	July 2023 Unique Postings	% change Feb 2020-July 2023	Trend Jan 2020 - July 2023
Managers, Directors and Senior Officials	866	974	1,448	1,863	115%	
Professional Occupations	3,283	3,953	4,986	5,855	78%	
Associate Professional and Technical Occupations	2,024	2,279	3,447	4,118	103%	
Administrative and Secretarial Occupations	1,093	1,254	1,872	3,020	176%	
Skilled Trades Occupations	1,014	945	1,514	2,427	139%	
Caring, Leisure and Other Service Occupations	980	1,076	1,924	2,526	158%	
Sales and Customer Service Occupations	1,080	869	1,581	2,391	121%	
Process, Plant and Machine Operatives	570	603	1,005	1,550	172%	
Elementary Occupations	708	721	1,651	2,698	281%	
Total Across All Occupations	11,679	12,763	19,487	26,513	127%	