



UK Shared Prosperity Fund Rural England Prosperity Fund

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What is UKSPF?

- Part of Levelling Up Agenda
- £2.6billion funding nationally
- Up until March 2025
- Primary goal is to ‘build pride in place and increase life chances across the UK’
- Three UKSPF investment priorities:
 - communities and place
 - supporting local business
 - people and skills



What is REPF?

- Complementary and top up to UKSPF
- Funds capital projects for small businesses and community infrastructure to help:
 - Improve productivity
 - Strengthen the rural economy and rural communities
- Supports two themes:
 - Supporting Local Business
 - Community and Place



UKSPF/REPF in Tewkesbury Borough

- Needed to understand issues and gaps for Tewkesbury Borough
- Data analysis
- Consultation
- Partnership group – business and community reps
- Submitted Investment Plan and subsequent addendum
- Final sign off received this summer
- £1million allocation (UKSPF)
- £400,000 allocation (REPF) (not all areas of the borough are eligible)



Projects – Supporting Business

E24 Training hubs / business support

- Growth Hub
- Business Start Up support
- Specific sector support
- Grants

E31 Support feasibility studies

- Growth Hub feasibility / AEM feasibility



Projects – Communities and Place

E1 Improvements to town centres/high streets
Project: EV Charging points

E11 capacity building / infrastructure support
Project: Community Grant Scheme – energy efficiency measures

E8 Campaigns
Project: Visitor campaigns

E13 Community measures reduce cost of living
Project: Retrofit – residential properties to become more energy efficient



Projects – People and Skills 2024/2025

E33 Employment support for economically inactive

- Project: Employment and Skills Hub Outreach (ESHO)
(successor to Going the Extra Mile)



Projects – REPF

1. Capital grant funding - small scale investment for businesses
2. Capital grant funding - community infrastructure i.e. village halls / community centres
3. Capital grant funding - culture/history/heritage

Grant schemes to launch Autumn 2024



Next Steps

- UKSPF Programme Officer appointed
- Project delivery in progress
- Grants schemes launch shortly
- Majority of delivery 2024/25
- Quarterly progress reported back to Government.