

# Agenda Item 10

**Pension Committee  
22 September 2023**

## **Annual Report of the Pension Board for 2022/23**

### **Report of the Head of Pensions**

#### **Summary**

Under their constitution, the Pension Board shall provide an annual report to the Pension Committee and then to a full meeting of Gloucestershire County Council. The report will include information on the business conducted by the Pension Board with any risks or concerns identified. The report will also be published on the Pension Fund's website.

The report, approved by the Pension Board at their meeting on 20 July 2023, attached at Appendix 1, meets that requirement for the 2022/23 financial year, covering the work from the July 2022, October 2022, January 2023 and April 2023 Pension Board meetings.

The report provides details of the constitution of the Board, the respective Employer and Member representatives and their attendance at the meetings held.

The annual report provides an overview of the items received and reviewed by the Board at its meetings in 2022/23, with additional commentary on the key items that the Board supported and continue to support, such as the Triennial Valuation and the Administration Review.

It also provides an indication of the future work programme for the Board for 2023/24, which will focus on the governance review, administration review and the Funds core projects within the business plan for 2023/24.

The report will be included in the Funds Annual Report, which will be published on or before 1 December 2023. The Funds Annual Report will be taken to a Gloucestershire County Council meeting early before April 2024.

#### **Recommendation**

The Committee note the Pension Board Annual Report for 2022-23, which will be included in the Funds Annual Report for 2022/23.

#### **Contact Officer**

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