

Audit and Governance Committee

Date: 21st July 2023

Agenda No:

Title of Report:	Annual Risk Management Activity Report
Purpose of Report:	<ul style="list-style-type: none"> To update and provide assurance to the Audit & Governance Committee (AGC) on changes and improvements made to the Risk Management Framework during 2022-2023.
Recommendations:	<p>It is recommended that the Committee:</p> <ul style="list-style-type: none"> Notes the key developments in the framework this year. Approves the actions against suggested improvements, put forward in the independent review of risk carried out by TIAA. Notes the amendments to the strategic risk register arising from its annual review at Corporate Leadership Team.
Officer (s) Contact:	<p>Darren Skinner - Head of Planning, Performance & Insight Tel: 01452 324048 darren.skinner2@gloucestershire.gov.uk</p> <p>Rob Ayliffe – Director: Policy, Performance & Governance Tel: 01452 328506 rob.ayliffe@gloucestershire.gov.uk</p>
Key Risks	Failure to deliver an effective corporate governance framework prevents the Council in directing and controlling its resources effectively and efficiently, to enable the Council's priorities and objectives to be met.
Context	<ul style="list-style-type: none"> Through the Council's Constitution, the Audit and Governance Committee has responsibility for monitoring the effective development and operation of risk management in the Council and to monitor progress in addressing risk-related issues reported to the committee. The annual activity report summarises the key changes and improvements to the risk management framework each year, including amendments to the Strategic Risk Register.
<p>Report</p> <p>In particular to note this year:</p> <ul style="list-style-type: none"> There was an independent review of risk in early 2022, and a list of proposed improvement actions brought to the committee in April 2022. The report lists those actions again and confirms they are completed or in progress. Changes to the Strategic Risk register during the year are listed for information, as this is largely now done iteratively through more regular discussion of risk with CLT. For reference, the Strategic Risk Register report for Quarter 4 2022/23 is also attached. Finally, we have included a summary of key topics discussed by our Risk Management Group, to illustrate the ongoing improvement discussions happening at more operational and directorate levels of our framework. 	