

Gloucestershire Pension Fund Update - Part 1

Fund Asset Allocation vs Strategic Asset Allocation @ 30 June 2022

		Market Value 30.06.22	Target Allocation*	Range	Fund Asset Allocation 30.06.22	Variation from Target	Variation from previous quarter
Asset Class	Manager(s)	£000's	%	+/- %	%	%	
Equities							
UK Active Equity	Brunel	382,269	12.0	2.0	13.1	1.1	🕒
Emerging Market Equities	Brunel	170,253	6.5	1.5	5.8	-0.7	🕒
Global High Alpha Equities	Brunel	366,828	13.5	2.0	12.5	-1.0	🕒
Sustainable Equities	Brunel	325,361	13.0	2.0	11.1	-1.9	🕒
Passive Developed Equities (Hdg)	Brunel - LGIM	116,650	0.0	0.0	4.0	4.0	🕒
Passive Developed Eq Paris Aligned	Brunel - LGIM	279,735	10.0	2.0	9.6	-0.4	🕒
Total Asset Class		1,641,096	55.0	3.0	56.1	1.1	🕒
Fixed Interest							
Multi-Asset Credit	Brunel	183,448	7.5	1.0	6.3	-1.2	🕒
Sterling Corporate Bonds	Brunel	336,610	14.5	1.5	11.5	-3.0	🕒
Total Asset Class		520,058	22.0	2.0	17.8	-4.2	🕒
Alternatives							
Diversifying Returns Fund	Brunel	226,813	0.0	10.0	7.8	7.8	🕒
UK Property	Brunel	254,249	7.5	1.0	8.7	1.2	🕒
International Property	Brunel	45,309	2.5	1.0	1.5	-1.0	🕒
Infrastructure	Brunel	68,203	5.0	1.0	2.3	-2.7	🕒
Private Equity	Brunel	47,801	3.0	1.0	1.6	-1.4	🕒
Private Debt	Golub/Arcmont/Brunel	89,828	5.0	1.0	3.1	-1.9	🕒
Venture Capital	Yorkshire Fund Managers/TVP	3,853	0.0	0.0	0.1	0.1	🕒
Cash	In-house Cash/Fund Manager Cash	26,974	0.0	0.5	0.9	0.9	🕒
Total Asset Class		763,030	23.0	2.0	26.1	3.1	🕒
Gloucestershire Pension Fund Total		2,924,184	100.0	0.0	100.0		

🕒	Moving further away from target
🕒	Moving closer to target
🕒	Stable against target