

Agenda Item 7

**Pension Board
21 July 2022**

Board Annual Report 2021-22

Report of the Head of Pensions

Summary

Under the constitution, the Board shall provide an annual report to the Pension Committee and then to a full meeting of Gloucestershire County Council. The report will include information on the business conducted by the Pension Board with any risks or concerns identified. The report will also be published on the Pension Fund's website.

The draft report, attached at Appendix 1, meets that requirement for the 2021/22 financial year, covering the work from the July 2021, October 2021, January 2022 and April 2022 Board meetings.

The report provides details of the constitution of the Board, the respective Employer and Member representatives and their attendance at the meetings held.

The annual report provides an overview of the items received and reviewed by the Board at its meetings in 2021/22, with additional commentary on the key items that the Board supported and continue to support, such as the Training Strategy and the Governance Review.

It also provides an indication of the future work programme for the Board for 2022/23, which will focus on the triennial valuation, governance review and the Funds core projects within the business plan for 2022/23.

Recommendation

The Board are recommended to

1. Provide any feedback on the draft Annual Report, attached at Appendix 1
2. Approve the Board Annual Report 2021-22, subject to any feedback received in 1) above.

Contact Officer

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