

Audit and Governance Committee

Date: 21st January 2022

Agenda No: 9

Title of Report:	Risk Management Policy Statement & Strategy (RMPS&S) 2022-2025
Purpose of Report:	<ul style="list-style-type: none"> • To inform the Audit & Governance Committee (AGC) of the revised RMPS&S for 2022-2025, and invite comment. •
Recommendations:	<p>It is recommended that the Committee:</p> <ul style="list-style-type: none"> • Endorses the revised RMPS&S 2022-2025; and makes any recommendations for amendments or improvement.
Officer (s) Contact:	<p>Darren Skinner - Head of Planning, Performance & Improvement Tel: 01452 324048 darren.skinner2@gloucestershire.gov.uk</p> <p>Rob Ayliffe – Director: Policy, Performance & Governance Tel: 01452 328506 rob.ayliffe@gloucestershire.gov.uk</p>
Key Risks	<p>The RMPS&S 2022-2025 is a vital part of the Council's governance framework, and failure to review and update it regularly means it will become out of date.</p> <p>Non-compliance with the Accounts and Audit regulations 2015 and GCCs financial regulation C.</p>
Context	<ul style="list-style-type: none"> • The RMPS&S covers a three-year period (the document is attached at Appendix A) and is complemented by a three-year Risk Management Action Plan, over the same time period. • There have been no significant changes to the overall risk management framework represented in the strategy, but the revised document now reflects updated roles and responsibilities, especially in regard to the move of Risk Management ownership from Internal Audit (ARA) to the Planning, Performance and Change Service. It also reflects some of the improvements made recently in the alignment of performance and risk information, and the revised role of the GCC Risk Management Group. • This Risk Management Action Plan 2022-2025 demonstrates our acknowledgement of the need to further enhance some of the aspirations/expectations included in the RMPS&S. • An independent Risk Management review is currently being undertaken, from which there may be additional actions required. A separate report on this review is due to this committee at its next meeting in March 2022. Therefore, the RMPS&S, which is usually reviewed and renewed every three years, may need to be amended within 2022.