

Gloucestershire Pension Fund Update - Part 1

Performance vs Benchmark @ 30 June 2021

			Market Value 31.03.21	Market Value 30.06.21	3 Months Total Return		1 Year Total Return		3 Years Annualised Return		Since Inception Annualised Return	
Asset Class	Manager	Inception Date	£000's	£000's	Actual Performance %	Benchmark %	Actual Performance %	Benchmark %	Actual Performance %	Benchmark %	Actual Performance %	Benchmark %
Gloucestershire Pension Fund Mandates												
Equities												
UK Active Equity	Brunel	Nov-18	373,224	392,522	5.2	5.5	20.1	20.3	-	-	5.1	4.9
Emerging Market Equities	Brunel	Oct-19	176,328	184,418	4.6	5.0	28.7	26.4	-	-	14.5	15.0
Global High Alpha Equities	Brunel	Nov-19	436,140	476,769	9.3	7.8	32.2	24.9	-	-	26.7	16.5
Sustainable Equities	Brunel	Sep-20	254,269	275,743	8.4	7.4	-	-	-	-	18.6	20.9
Low Carbon Equities	Brunel - LGIM	Jul-18	67,369	72,579	7.7	7.8	24.9	25.1	-	-	13.3	13.4
Passive Developed Equities (Unhdg)	Brunel - LGIM	Jul-18	-	-	-	-	-	-	-	-	-	-
Passive Developed Equities (Hdg)	Brunel - LGIM	Jul-18	167,613	180,126	7.5	7.5	36.3	36.5	-	-	13.0	13.1
Smart Beta	Brunel - LGIM	Jul-18	263,530	278,469	5.7	5.7	22.9	23.1	-	-	9.3	9.5
Total Asset Class			1,738,473	1,860,626								
Fixed Interest												
Global Fixed Interest	WAMCO	Apr-05	381,223	132	0.1	1.7	1.5	1.8	4.3	4.6	5.9	6.3
Global Multi Strategy FI	WAMCO	Sep-11	201,044	-	1.8	0.5	7.0	2.1	4.6	2.6	3.7	2.6
BlackRock Transition	Brunel	May-21	-	391,821	-	-	-	-	-	-	-	-
Multi-Asset Credit	Brunel	Jun-21	-	202,127	6.6	-	-	-	-	-	0.2	0.3
Total Asset Class			582,267	594,080								
Alternatives												
Diversifying Returns Fund	Brunel	Jul-20	217,761	230,308	5.8	0.0	-	-	-	-	5.8	0.0
UK Property	Brunel	Apr-20	193,097	200,954	3.9	3.8	6.0	8.5	-	-	4.6	5.0
International Property	Brunel	Apr-20	13,773	13,750	0.3	1.0	-4.1	-7.2	-	-	-3.1	-0.1
Infrastructure - Cycle 1	Brunel	Apr-18	11,071	11,152	-1.0	1.7	-2.8	2.5	-	-	1.2	1.6
Infrastructure - Cycle 2	Brunel	Apr-20	5,069	8,598	-4.8	1.7	-	-	-	-	-6.2	2.0
Private Equity - Cycle 1	Brunel	Apr-18	10,768	13,085	10.2	7.4	8.9	25.1	-	-	17.3	17.5
Private Equity - Cycle 2	Brunel	Apr-20	640	2,409	2.5	7.4	-	-	-	-	55.8	11.2
Private Debt	Golub Capital Partners	Jul-17	31,710	31,670	2.9	1.2	2.6	5.2	6.3	5.6	6.6	5.6
Private Debt	Arcmont Asset Management	Aug-17	33,360	32,922	3.1	1.2	8.3	5.2	8.0	5.6	7.4	5.6
Venture Capital	Yorkshire Fund Managers/TVP	Oct-17	4,856	4,856	0.2	-	9.5	-	-3.8	-	-	-
In-house Cash	In-house Cash		50,922	51,073	-	-	-	-	-	-	-	-
Fund Manager Cash	Fund Manager Cash		4,481	2,271	-	-	-	-	0.2	-	-	-
Total Asset Class			577,508	603,048								
Gloucestershire Pension Fund Total			2,898,248	3,057,754	5.4	4.6	18.1	15.7	8.4	8.0	8.0	8.3