

Briefing to the Audit and Governance Committee, August 2021

Informing the audit risk assessment for the Gloucestershire County Council and Pension Fund 2020/21

The purpose of this report is to contribute towards the effective two-way Communication, between the Council / Pension Fund's external auditors and the Audit and Governance Committee, as 'those charged with governance'. The report covers some important areas of the auditor risk assessment where Grant Thornton are required to make inquiries of the Audit and Governance Committee under auditing standards.

The report is drafted by Grant Thornton (Appendix 1), who as part of their risk assessment procedures are required to obtain an understanding of management processes of the Council and Pension Fund. They do this by issuing a series of questions to which management responses have been provided by both the Council and Pension Fund.

The Audit and Governance Committee should consider whether these responses are Consistent with its understanding and whether there are any further comments it wishes to make.

Recommendation

It is recommended that The Audit & Governance Committee note the report and forward comments to Jayne Fuller, Corporate Finance Manager by 27th August 2021.