

REPORT TO FULL COUNCIL – 12 February 2020

Statement of Individual Cabinet Member Decisions December 2019 to January 2020

Decision Date	Cabinet Portfolio Holder	Decision	Key Decision
14 Jan 2020	<p>Cllr Lyndon Stowe</p> <p>Cabinet Member for Finance and Change</p>	<p>Ubico Shareholder Agreement</p> <p>Having fully considered all the available information, the Cabinet Member for Finance and Change decided to reject the alternative options and take the recommended decision to:</p> <ol style="list-style-type: none"> 1. Delegate authority to the Head of Joint Waste Management, in consultation with the Cabinet Member for Finance and Change, to enter into the proposed Shareholders' Agreement between Ubico Ltd and the Shareholder Councils in order to implement a proposed new board composition that will include three new independent non-executive directors on the Ubico Ltd board; 2. Approve a written special resolution of Ubico Ltd to adopt new Articles of Association that will reflect the new board composition arrangements described above; and 3. Approve an ordinary written resolution of Ubico Ltd to appoint three new independent non-executive directors to its board (whose remuneration will be £6,000, £4,500 and £4,500 respectively). <p>for the reasons set out in the published decision report</p>	No

Please contact Jo Moore, (Democratic Services Unit), if you have any queries relating to any of the decisions referred to in this statement.

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