

# Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

## Expression of Interest/Application Template

**Gloucestershire Economic Growth: Strategic Economic Development Fund (SEDF):** This fund is for the benefit of the whole of Gloucestershire, and utilising funds from the current Gloucestershire Local Authority Business Rates Pool. It facilitates collective work on the economic development agenda and reflects the commitment of the Pool Participants to drive economic investment which also links to the planning and infrastructure process. Eligibility criteria for the fund has been established and agreed by all participants, against which bids for funding are assessed.

Access to the Fund is for the principle stakeholders only – the Local Authorities and Local Economic Partnership, and any project or funding request will need to have a clearly identified sponsoring lead organisation/contact. Expression of Interest submissions should be completed and submitted for consideration by the Gloucestershire Economic Growth Joint Committee Senior Officer Support Group, at a relevant meeting. They will assess its potential against the criteria and whether a good strategic fit. This mirrors the same approach adopted for the consideration of new projects for the Gloucestershire Capital Investment Pipeline (CIP).

The award of funds must be agreed unanimously by each of the members of the Pool, as part of the Business Rates Pool standing item at the Gloucestershire Economic Joint Committee meetings.

<b>Project Name:</b>	
The Central Gloucestershire City Region/Growth Board	
<b>Investment theme:</b> <i>Tick the primary theme that best fits your project. If applicable, also tick a sub theme. If 'other' state and explain.)</i>	
<b>Primary Investment theme:</b> Business Environment <input checked="" type="checkbox"/> Housing <input checked="" type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> Place Shaping <input checked="" type="checkbox"/> Skills and Employment <input checked="" type="checkbox"/> Other	
<b>Sub investment theme:</b> Digital <input checked="" type="checkbox"/> Education <input checked="" type="checkbox"/> Employment <input checked="" type="checkbox"/> Energy <input checked="" type="checkbox"/> Housing <input checked="" type="checkbox"/> Regeneration <input checked="" type="checkbox"/> Transport <input checked="" type="checkbox"/> Other <input type="checkbox"/>	
<b>Promoter Details:</b>	
Promoter Organisation	Tewkesbury Borough Council
Promoter Address	Council Offices Gloucester Road Tewkesbury GL20 5TT
Primary Contact (name & job title)	Mike Dawson Chief Executive
Email Address	<a href="mailto:mike.dawson@tewkesbury.gov.uk">mike.dawson@tewkesbury.gov.uk</a>

# Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

Contact Telephone Number	01684 272001
<b>Project Summary (Max 250 words)</b> <i>(Describe your project idea clearly and succinctly, including what the investment would buy, and why it would lead to economic growth for Gloucestershire. Include the potential timeframe, and any significant drivers or constraints related to the scheduling of the investment.</i>	
<p>To provide revenue funding contribution towards supporting the commissioning of work for the newly established Central Gloucestershire City Region Board. This will help provide additional capacity and resources to support their vision, and commission various pieces of work including master planning activities and an annual work programme.</p> <p>The purpose of the Board is a high level multi agency strategic growth partnership for central Gloucestershire, as set out in the Gloucestershire Vision 2050 Concordat 2018.</p> <p>The main task of the Board will be to develop the vision for the future of the region to 2050 and beyond. The Vision will be incorporated into a high level masterplan. This masterplan will be a key document that will need to be developed by partners, and will not be a spatial planning document. It will however set out the broad ambitious growth aims and priorities which can be used to guide the development of future spatial and strategic plans.</p>	
<b>Summary of benefits/outcomes that will be delivered (Max 250 words)</b> <i>(Expanding on your summary, provide information on the tangible benefits or outcomes that would be delivered, leading to the growth of the Gloucestershire economy. These could address challenges or capitalise on opportunities, including those associated with improving productivity. List the expected benefits, estimated quantities and indicate the timescales).</i>	
<p>The Vision will:</p> <ul style="list-style-type: none"> <li>• Incorporate and integrate economic, housing, infrastructure, education, health, cultural and environmental aims;</li> <li>• Place emphasis on maximising growth in cyber and digital businesses and recognising the continued importance and significance of a mixed economy, building upon traditional Gloucestershire strengths such as advanced engineering and aerospace engineering;</li> <li>• Include and support current strategic growth and infrastructure projects;</li> </ul> <p>The Board, through its Visioning Group consisting of representatives from the constituent partners, will develop a work programme initially aimed at delivering the Vision and Masterplan. It is envisaged that an initial Annual Work Programme will be completed by April 2020. Post April 2020, the Board will produce annual work programmes which will incorporate the actions planned to deliver the aims of the Board.</p> <p>The Board will also seek agreement from partners and other sources to secure funding to support the work programme from April 2020 onwards. The Board will establish appropriate arrangements through one or more of its member organisations for managing funds and if necessary staff support</p>	

# Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

required. Once the Vision and Master plan is in place the Board will work to secure its delivery and inclusion in spatial and other strategic plans and keep progress under review.

The Board will actively promote the vision and masterplan and work to secure support and funding.

**Strategic Fit (Max 150 words)** *(Give the local, regional or national context for your project. Explain how it clearly aligns to the Strategic Economic Plan v2 <https://www.qfirstlep.com/downloads/2018/sep-2-update2018v3.pdf> and complements the local District strategies and delivery plans*

The Board wish to develop a long term, strategic and dynamic vision for the future of Central Gloucestershire which supports the eight Ambitions of Gloucestershire Vision 2050.

The proposed work to develop the vision and master plan for this Board, would help with the key strategic priorities as set out in the SEP 2 update of 2018 the emerging LIS, current approved JCS and the planned JCS review, as well as set out the ambition for the longer term growth strategy for Gloucestershire, as set in the Gloucestershire Vision 2050 Concordat 2018.

The Central Gloucestershire City Region/Growth Area is defined as a functional region, and is a successful area with significant growth ambitions, and although the communities and places with the area range from rural to urban, there is significant interdependence. This calls for a city region type/ambitious approach when considering future growth.

**Evidence of need or demand (Max 150 words)** *(give details of the evidence you can reference that supports your case that there is a need or demand for this project)*

The Central Gloucestershire City Region Board needs develop and deliver the 2050 Vision. This is critical to enable the long term growth (both economic and housing) for the whole county moving forward. The lack of a definite vision and route map over the next couple of year, to then enable the county to capitalise and deliver the growth ambition, has meant that work has not been able to proceed as quickly had hoped.

**Summary of the project costs and any sources of funding:** *(Estimated total capital cost of the project, and (if available) list the main elements of the budget. Provide details of any potential or secured source(s) of funding and the likely shortfall.)*

£500,000 of funding is being sought from SEDF to be used as revenue funding to support this work. Governance arrangements are being developed and be put in place through one or more of its

## Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

member organisations for managing funds and if necessary staff support if required. Therefore administration, fund holding and staff provision will be allocated to one or more partner bodies and jointly funded.

It is envisaged that the Board will identify the proposed areas of work to be commissioned in developing the Vision and Master Planning and identify annual work programmes. As part of this work, the Board will identify the key milestones and dates for the draw down of funds from SEDF.

Boards outcomes and key milestones of delivery relating to this spend will be reported to the Gloucestershire Economic Growth Joint Committee, and Leadership Gloucestershire, the sponsoring and advisory body of the Programme Boards.

### **Summary of the Revenue Investment(s) required** *(Explain how the project would be deliverable and sustainable by explaining the sources of revenue funding to support the likely cost needed to deliver the project following the capital investment)*

No new funding has been identified for this work to date. The £500,000 would be used to support the Board in providing the additional dedicated resources to commissioning packages of work that will be identified in the work programme (to be determined) to progress with the development of the vision and masterplan. In addition, the constitute partners on the Board will also be providing some in-kind time/support of officers to support the progression of this work.

### **Project Status** *(select from one of the following, and provide brief explanation)*

<i>Concept Stage (very early stages, requires considerable development before it could be considered for funding)</i>	
<i>Outline Stage (early stages, some detail clear but longer term aspiration which will need further development)</i>	The methodology in terms of ambition and aims and the associated tasks towards the development of a master plan and work programme have been identified in the agreed Board Terms of Reference. The Board will seek to progress with the work to identify the tasks and work associated and commissions.
<i>Developed Stage (clear project plan, deliverable, but seeking funds)</i>	

## Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

Mobilising Stage ( <i>project moving close to delivery, which still has some challenges to overcome</i> )	
<b>Project Status: key milestones</b> ( <i>where applicable, provide brief notes on the current situation</i> )	
Promoter identified	Tewkesbury Borough Council on behalf of relevant Local Authorities and partners
Full Business case available	
Planning Status	
Land Assembly (potential requirement for CPO)	
Confirmed Funding Sources	
Design Detail Stage	
Earliest Potential Start Date	

### Key challenges/risks associated with Project (*give brief indication of the main challenges or risks associated with the successful delivery of this project*)

Challenge / Risk	Potential Impact / mitigation
Funding shortfall	<p>If this funding is not available for this work at this stage, then the newly established Board will not be in a position to start work on the development of the annual work programme, or focus any resource in the preparation of the masterplan for the area due to limited resources and capacity being readily available to begin work in the Authorities and Partners.</p> <p>This could have a long term impact on our ability to articulate the growth 'story' and opportunities for the longer term for the area, and potentially impact on our ability to secure significant Government and private sector investment for key strategic infrastructure to realise our county growth ambitions up to 2050. With the advent of the recently established Western Powerhouse, it is very important that we able to clearly articulate this ambition and our key investment priorities in this context, as we increasingly having to 'compete' and pitch against other regions in the UK for any future Government investment in the delivery of their national Growth ambition and policies.</p>

# Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

## Declaration by Applicant

I certify to the best of my knowledge the information submitted on this form is true and correct.

Signed (on behalf of Promoter)

\_\_\_\_\_

Date :- 13/11/2019

Name and title: Mike Dawson, Chief Executive

<b>Sent to: (Name of organisation / person ) – Gloucestershire County Council – Angela Presdee</b>
--

<b>Date submitted: 14/11/19</b>
---------------------------------

# Gloucestershire Economic Growth Joint Committee: Strategic Economic Development Fund (SEDF)

