

**Statutory guidance on asset pooling in the Local Government  
Pension Scheme**

**Report of the Strategic Finance Director**

**Report**

The DCLG have issued draft guidance on asset pooling which is attached.

They are now inviting views on this draft guidance. This will be an informal consultation with interested parties only, including the Scheme Advisory Board, Pensions Committees, Local Pension Boards, the pool Joint Committees or equivalent, the Cross Pool Collaboration Group, the pool operating companies where owned by participating funds, and CIPFA.

It is intended that a Client Group workshop will be held with representatives of the Brunel Pension Partnership with a view of submitting a joint response to this consultation.

However, all Funds are also free to consider whether they wish to submit a fund response to the consultation.

**Recommendation**

That the Board consider whether there are any points that it wishes to feed back on the draft statutory guidance on asset pooling.

**Contact Officer**

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