

Appendix 2 - High Level Risks

Last Reviewed: 21st Jan 2019

Ref	Area	Risk	Effect	Raw Score			Mitigation planned	Mitigated Score		
				Impact	prob.	score		Impact	Prob.	score
R5	Financial	Ubico service costs increase beyond budgeted amounts.	Additional budget has to be found, meaning that other services may need to be cut back.	Hi	Hi		Additional financial support recruited by Ubico. Monthly budget monitoring by JWT and Partner Councils as part of regular contract monitoring and financial reporting processes. Quarterly monitoring and reporting by ESPBs. Efforts made in setting 2018/19 contract sums to identify all known costs and pressures within the base budget. SMG meet with Ubico MD on financial forecasting and reporting.	Hi	Hi	