

Report of the Strategic Finance Director

This report provides details of the performance of the Gloucestershire LGPS as at 30 June 2017.

It uses the new strategic asset allocation agreed by the Pension Committee in March 2017 for implementation from 1 April 2017. The short term (pre-Brunel) strategic asset allocation is shown in this report.

This report is sub-divided into two areas as follows:

Page 2 Manager Performance

Market values for each fund manager and their performance to date, measured against agreed benchmarks.

Page 3 Asset Allocation

Fund market values as a reflection of their current weighting against the Gloucestershire LGPS short term (pre Brunel) strategic asset allocation from 1 April 2017.

Recommendation

That the Board notes the performance report.

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Performance figures received from BNY Mellon Asset Servicing on Business Day 15, therefore full verification has not been made by officers and may be subject to change.