

Gloucestershire County Council Pension Fund
Committee Reporting
2nd Qtr to 30th June 2017

Asset Allocation (by mandate & asset class) as at		Closing	*Bid Market	Valuation	Qtr End	Short term (pre Brunel)
		Q2 30.06.17			Actual	Strategic Asset
		£000				Allocation from 01.04.17
	UK GILTS	56,665			2.68%	
	UK BONDS	91,566			4.33%	
	UK INDEX LINKED	100,472			4.75%	
	OVERSEAS FIXED INTEREST	32,253			1.52%	
	OVERSEAS EQUITIES - NORTH AMERICA	-12			0.00%	
	OVERSEAS EQUITIES - EUROPE	0			0.00%	
	DERIVATIVES - FORWARD FX	-547			-0.03%	
	LIQUIDITY	21,907			1.04%	
	WAMCO	302,303			14.29%	19.50%
	WAMCO GMS	125,261			5.92%	
	WAMCO GMS - LIQUIDITY	0			0.00%	
	WAMCO GMS	125,261			5.92%	5.00%
FIXED INTEREST				427,565	20.21%	24.50%
	UK EQUITIES	376,816			17.81%	
	LIQUIDITY	13,578			0.64%	
	STANDARD LIFE	390,393			18.45%	18.50%
	EMERGING MARKETS - PASSIVE	131,365			6.21%	
	BLACKROCK EM	131,365			6.21%	4.00%
	GLOBAL	571,833			27.02%	
	LIQUIDITY	38			0.00%	
	BLACKROCK GLOBAL	571,872			27.02%	22.50%
	AQUILA LIFE CONSOLIDATION	350,607			16.57%	
	BLACKROCK AQUILA	350,607			16.57%	15.50%
	GLOBAL EQUITIES	0			0.00%	
	GMO BALANCE TO BE PAID OVER	0			0.00%	
EQUITIES				1,444,237	68.25%	60.50%
	PROPERTY UNIT TRUST	101,102			4.78%	
	HERMES	101,102			4.78%	
	GLOBAL MULTI MGR	42,158			1.99%	
	GLOBAL MULTI MGR - FORWARD FX	86			0.00%	
	GLOBAL MULTI MGR - LIQUIDITY	2,419			0.11%	
	CBRE	44,663			2.11%	
PROPERTY				145,765	6.89%	7.50%
	MULTI ASSET	77,726			3.67%	
	STANDARD LIFE GARS	77,726			3.67%	5.00%
	PRIVATE DEBT	0			0.00%	
	0	0			0.00%	2.50%
	VENTURE CAPITAL	5,328			0.25%	
	YFM	5,328			0.25%	0.00%
	LIQUIDITY at BNY Mellon (Cash £102.90 +Hermes £0.05)	105			0.00%	
	ACCRUED LIQUIDITY	0			0.00%	
	IN-HOUSE CASH	15,367			0.73%	
	CASH	15,472			0.73%	0.00%
TOTAL ASSET ALLOCATION		2,116,092			100.0%	100.00%