

Gloucestershire County Council Pension Fund  
 Committee Reporting  
 2nd Qtr to 30th June 2017

Cash Position Statement

	<u>SORP* Market Valuation Cash as recorded In-House as at:</u>		<u>Cash less Accrued Income (SORP Cash):</u>	
	Mar-17 Qtr 1	Jun-17 Qtr 2	30-Jun-17 Qtr 2	
	£000	£000	£000	£000
<u>Fund Manager's Liquidity:</u>				
Standard Life UK & GARS	11,385	13,578		11,932
BlackRock EM & Global	38	38		38
GMO	7	0		0
WAMCO	10,752	21,907		19,763
WAMCO GMS	0	0		0
Hermes	0	0		0 **
CBRE	2,036	2,419		2,415
	<u>24,219</u>	<u>37,941</u>		<u>34,148</u>
<u>Cash held:</u>				
Client a/c (cash accrued with Custodian)	100	105		105
In-House Cash	6,853	15,367	15,367	
Less: Cash reserves/commitments			(12,803)	2,564
	<u>6,953</u>	<u>15,472</u>		
Total Fund Liquidity	<u>31,172</u>	<u>53,413</u>	Cash position	<u>36,817</u>

<u>Cash Reserves/Commitments</u>	
	£000
Chandos	152
CBRE	151
Golub First Payment	12,000
Daily Working Cashflow	500
	<u>12,803</u>

\* SORP Market Valuation Cash: Cash instruments, pending purchases and sales, accrued dividends and accrued interest  
 Cash balance used for in-house re-balancing process £2.67m