

Report of the Strategic Finance Director

This report provides details of the performance of the Gloucestershire LGPS as at 30 June 2017.

It is the first report which uses the new strategic asset allocation agreed by Committee in March 2017 for implementation from 1 April 2017. The short term (pre-Brunel) strategic asset allocation is shown in this report.

The report is sub-divided into four areas as follows:

Page 2 Manager Performance

Market values for each fund manager and their performance to date, measured against agreed benchmarks.

Page 3 Asset Allocation

Fund market values as a reflection of their current weighting against the Gloucestershire LGPS short term (pre Brunel) strategic asset allocation from 1 April 2017.

Page 4 Market Value of Fund's Managed

Current and previous quarter market values for each fund manager.

Page 5 Cash Position Statement

Fund manager liquidity values and cash items held by the Fund.

Recommendation

That the Committee notes the performance report.

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Performance figures received from BNY Mellon Asset Servicing on Business Day 15, therefore full verification has not been made by officers and may be subject to change.