

**Development of a Training Strategy
Report of the Strategic Finance Director**

Introduction

Board members have a statutory requirement to be conversant with the Local Government Pension Scheme (LGPS) regulations, wider pensions regulation and the requirements of the Pensions Regulator and have an individual responsibility to acquire such knowledge.

The Board will therefore need to develop and comment upon a training strategy designed to help all its members to acquire knowledge and skills to ensure their Knowledge and Understanding needs are met both collectively and individually.

Report

Currently, all new members of the Pension Committee are required to attend a 3 day training course run by the Local Government Association (LGA) covering all the key aspects of the LGPS, eg regulations, policies, governance, investments, etc. The course is run during October, November and December (one day each month) and is held in three different locations, London, Cardiff and Leeds.

There is also an annual training day for the Pension Committee held at Shire Hall. The next training day is taking place on 5th November 2015.

Board members could include attendance at the 3 day LGA training course, as described above, and the annual training day on 5th November within their training strategy.

The training session held prior to this meeting will also inform the Board members on future training requirements.

Recommendation

The Board are asked to give their views on training required and for a proposed training strategy to be taken to the next meeting.

Contact Officer

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