

Terms of Reference for the Local Pension Board of the Gloucestershire Firefighters Pension Fund

Report of the Chief Fire Officer

1. Background

The Firefighters' Pension Scheme (Amendment) (Governance) Regulations 2015 require the County Council (Fire Authority) to set up a Local Pension Board. The Department of Communities and Local Government (DCLG) have been consulting on the regulations relating to this and their most recent consultation ended on 21st November 2014. The regulations expect agreed terms of reference to be in place by 1st April 2015.

2. Report

- 2.1 As the terms of reference attached to this report are adapted from the terms of reference for the Local Pension Board of the Gloucestershire LGPS Pension Fund, which were adopted by the Council on 18th February 2015, this report has not been received by the Constitution Committee in advance of Full Council. The requirements are very similar although the Firefighters' Pension Scheme does not have to manage a fund as the scheme is fully funded.
- 2.2 The Regulations on the Firefighters' Pension Scheme Local Boards will come into force on the 1st April 2015. The terms of reference clearly outline the role and remit of the board and its membership.
- 2.3 It is intended that shortly after the terms of reference for the Board have been adopted by the County Council (scheduled for 25th March 2015) applications for membership of the board will be sought through an application process.
- 2.4 It is anticipated that members of the Firefighters' Pension Board will be appointed by the end of May 2015, with the first meeting of the Pension Board taking place in July 2015.

3. Recommendation

- a) To establish the Local Pension Board of the Firefighters' Pension Scheme with the terms of reference as attached.
- b) To authorise the Chief Fire Officer to put in place the detailed arrangements for the Local Pension Board following consultation with the Cabinet Member for Fire, Planning and Infrastructure and the Monitoring Officer.