

REPORT TITLE: Board Annual Report 2023-24

| | |
|--|---|
| Meeting: | Pension Board |
| Date: | 31 July 2024 |
| Item Type: | For decision |
| Purpose of Report: | <p>Under the constitution, the Board shall provide an annual report to the Pension Committee and then to a full meeting of Gloucestershire County Council.</p> <p>The report will include information on the business conducted by the Pension Board with any risks or concerns identified.</p> <p>The report, attached at Appendix 1, meets that requirement for 2023/24</p> |
| Recommendations or Actions Sought: | <p>The Board are recommended to</p> <ol style="list-style-type: none"> 1. Provide any feedback on the draft Annual Report, attached at Appendix 1 2. Approve the Board Annual Report 2023-24, subject to any feedback received in 1) above. |
| Background Documents: | |
| Appendices: | Appendix 1 – Board Annual Report 2023-24 |
| Contact Information (For information on the report) | Matthew Trebilcock, Head of Pensions – 01452 328920 |

Summary

Under the constitution, the Board shall provide an annual report to the Pension Committee and then to a full meeting of Gloucestershire County Council. The report will include information on the business conducted by the Pension Board with any risks or concerns identified. The report will also be published on the Pension Fund's website.

The draft report, attached at Appendix 1, meets that requirement for the 2023/24 financial year, covering the work from the July 2023, October 2023, January 2024 and April 2024 Board meetings.

The report provides details of the constitution of the Board, the respective Employer and Member representatives and their attendance at the meetings held.

The annual report provides an overview of the items received and reviewed by the Board at its meetings in 2023/24.

It also provides an indication of the future work programme for the Board for 2024/25, which will focus on the Funds core projects within the business plan for 2024/25 as well as preparing for the 2025 triennial valuation.