



Gloucestershire

COUNTY COUNCIL

Meeting papers

Pension Board

Thursday 14 November 2019 at 9.30 am



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AGENDA

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| 1 | APOLOGIES To note any apologies. | Andrea Griffiths |
| 2 | MINUTES (Pages 1 - 6) To confirm the minutes of the Pension Board meeting held on the 7 th March 2019. | Andrea Griffiths |
| 3 | PENSION COMMITTEE MINUTES (Pages 7 - 22) The Board is asked to note the minutes from the previous meetings. | Mark Spilsbury |
| 4 | PENSION FUND RISK REGISTER (Pages 23 - 32) The Board is asked to note the report. | Mark Spilsbury |
| 5 | PENSION ADMINISTRATION PERFORMANCE (Pages 33 - 34) The Board is asked to note the report. | Mark Spilsbury |
| 6 | ANNUAL REPORT SUMMARY (Pages 35 - 42) | Mark Spilsbury |
| 7 | INVESTMENT PERFORMANCE SUMMARY / BRUNEL PERFORMANCE REPORT (Pages 43 - 44) The Board is asked to note the report. | Mark Spilsbury |
| 8 | EXCLUSION OF THE PRESS & PUBLIC The Pension Board to resolve that, in accordance with Section 100 A (4) of the Local Government Act 1972, the public to be excluded from the meeting for the following agenda items because it is likely that if members of the public were present at the meeting there would be disclosure to them of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12 A to the Act, and that the public interest in withholding this information could outweigh the public interest in disclosing the information to the public. | |

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| 9 | EXEMPT MINUTES (Pages 45 - 50) To confirm the exempt minutes of the Pension Board held on the 7 th March 2019. | Andrea Griffiths |
| 10 | ILL HEALTH INSURANCE (Pages 51 - 60) The Board is asked to note the report. | Mark Spilsbury |
| 11 | ACTUARIAL VALUATION 2019 (Pages 61 - 88) The Board is asked to note the report. | Mark Spilsbury |
| 12 | DRAFT FUNDING STRATEGY STATEMENT (Pages 89 - 134) The Board is asked to note the report. | Mark Spilsbury |

Membership – *Cllr Nigel Moor ,Annette Benson (Gloucestershire University), Sean Collins (Head of Pensions, Oxfordshire County Council), Owen Shaw (Member representative) and Jon Topping (Head of Finance, Gloucester City Council)*

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Jane Burns ☎01452 328472 /fax: 425149/ e-mail: Jane.Burns@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:
Stephen Bace, Senior Democratic Services Officer (Scrutiny Team)
☎:01452 324204 /fax: 425850/e-mail: stephen.bace@gloucestershire.gov.uk

Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

