



# Gloucestershire

COUNTY COUNCIL

Meeting papers

## **Pension Board**

**Wednesday 17 October 2018 at 12.00 pm**

**Chairman's Room - Shire Hall, Gloucester**



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<b>AGENDA</b>	

<b>1</b>	<b>APOLOGIES</b> To note any apologies.	Andrea Griffiths
<b>2</b>	<b>MINUTES</b> (Pages 1 - 6) To confirm the minutes of the Pension Board meeting held on the 16 <sup>th</sup> April 2018.	Andrea Griffiths
<b>3</b>	<b>PENSION FUND RISK REGISTER</b> (Pages 7 - 14) That the Board note the Risk Register and consider whether there are any changes that it wishes to recommend to the Pension Committee.	Mark Spilsbury
<b>4</b>	<b>BUSINESS PLAN 2018/19</b> (Pages 15 - 22) The Board is asked to note the report.	Mark Spilsbury
<b>5</b>	<b>AUDIT FINDINGS REPORT</b> (Pages 23 - 42) The Board is asked to note the report.	Mark Spilsbury
<b>6</b>	<b>PENSION ADMINISTRATION PERFORMANCE</b> (Pages 43 - 44) The Board is asked to note the report.	Mark Spilsbury
<b>7</b>	<b>PENSION FUND ANNUAL REPORT 2017/18</b> To received a verbal update.	Mark Spilsbury
<b>8</b>	<b>INVESTMENT PERFORMANCE REPORT</b> (Pages 45 - 56) The Board is asked to note the report.	Mark Spilsbury
<b>9</b>	<b>EXCLUSION OF THE PRESS AND PUBLIC</b> The Pension Board to resolve that, in accordance with Section 100 A (4) of the Local Government Act 1972, the public to be excluded	Andrea Griffiths



	from the meeting for the following agenda items because it is likely that if members of the public were present at the meeting there would be disclosure to them of exempt information as defined in Paragraph 3 and 7a of Part 1 of Schedule 12 A to the Act, and that the public interest in withholding this information could outweigh the public interest in disclosing the information to the public.	
10	<b>EXEMPT MINUTES</b> (Pages 57 - 58) To confirm the exempt minutes of the Pension Board held on the 16 <sup>th</sup> April 2018.	Andrea Griffiths
11	<b>INDEPENDENT ADVISOR REPORT</b> (Pages 59 - 74) The Board is asked to note the report.	John Arthur
12	<b>PIRC ANNUAL FUND REVIEW</b> (Pages 75 - 100) The Board is asked to note the report.	Mark Spilsbury
13	<b>BRUNEL PENSION PARTNERSHIP</b> To receive a verbal update	Mark Spilsbury
<b>Membership – Cllr Nigel Moor ,Annette Benson (Gloucestershire University), Sean Collins (Head of Pensions, Oxfordshire County Council), Owen Shaw (Member representative) and Jon Topping (Head of Finance, Gloucester City Council)</b>		

(a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Jane Burns ☎01452 328472 /fax: 425149/ e-mail: [Jane.Burns@gloucestershire.gov.uk](mailto:Jane.Burns@gloucestershire.gov.uk)) prior to the start of the meeting.

(b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:  
Stephen Bace, Senior Democratic Services Officer (Scrutiny Team)  
☎:01452 324204 /fax: 425850/e-mail: [stephen.bace@gloucestershire.gov.uk](mailto:stephen.bace@gloucestershire.gov.uk)

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**EVACUATION PROCEDURE** - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

