



Gloucestershire

COUNTY COUNCIL

PENSION COMMITTEE

10.00 am

FRIDAY 20 SEPTEMBER 2019

**Cabinet Suite - Shire Hall,
Gloucester**

MEETING PAPERS



PENSION COMMITTEE

TIME: 10.00 am
DATE: Friday 20 September 2019
VENUE: Cabinet Suite - Shire Hall, Gloucester

A G E N D A

ITEM	TOPIC	CONTACT
1.	Apologies	Andrea Griffiths
2.	Declarations of Interest - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda. Please see note (a) at the end of the agenda.	Andrea Griffiths
3.	Public Questions - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 13th September 2019. To answer any oral question(s) put by members of the public. Depending on the nature of the oral questions asked it may not be possible to provide a comprehensive answer at the meeting, in which case a written answer will be supplied as soon as reasonably possible after the meeting.	Andrea Griffiths
4.	Members' Questions - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 13th September 2019.	Andrea Griffiths
5.	Minutes - (Pages 1 - 10) To approve as a correct record the Minutes of the meeting held on 10 th May 2019.	Andrea Griffiths
6.	Presentation on Responsible Investment (Pages 11 - 34) The Committee is to receive a presentation from Faith Ward, Brunel Pension Partnership	Mark Spilsbury
7.	Risk Register (Pages 35 - 44)	Mark Spilsbury

The Committee is asked to note the report.

8. **Draft Pension Fund Annual Report** (Pages 45 - 196) Alex Bull
The Committee is asked to note the Pension Fund financial statements and agree the contents of the 2018/19 Annual Report.
9. **Pension Board Annual Report** (Pages 197 - 198) Mark Spilsbury
The Committee is asked to note the report.
10. **Pension Administration Performance Report** (Pages 199 - 200) Mark Spilsbury
The Committee is asked to note the report.
11. **Market Valuations & Quarterly Performance Review of Pension Fund : Quarter 2 2019** (Pages 201 - 216) Alex Bull
12. **Exclusion of the press and public Resolved** Cllr Ray
Theodoulou

That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.
13. **Exempt Minutes** (Pages 217 - 228) Andrea Griffiths
To approve as a correct record the exempt minutes of the meetings held on 10th May 2019.
14. **Independent Advisors Quarterly Review** (Pages 229 - 246) John Arthur
The Committee is asked to note the report.
15. **Admission Body Requests** (Pages 247 - 248) Alex Bull
The Committee is asked to approve the recommendation.
16. **Review of Strategic Asset Allocation** (Pages 249 - 252) Mark Spilsbury
The Committee is asked to agree the recommendation.
17. **Ill Health Pension Strain Costs** (Pages 253 - 262) Mark Spilsbury
The Committee is asked to note the report.
18. **Brunel Pension Partnership Update** (Pages 263 - 266) Mark Spilsbury
The Committee is asked to note the report and confirm the recommended allocations.

NOTES

(a) **MEMBERSHIP** – Councillors Cllr Colin Hay, Cllr Shaun Parsons, Cllr Rachel Smith, Cllr Lynden Stowe, Cllr Ray Theodoulou and Cllr David Brown

COOPTEES - Cllr Nigel Cooper and Peter Clark

(b) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer: Jane Burns ☎01452 3284721 /fax: 42425149/e-mail: jane.burns@gloucestershire.gov.uk prior to the commencement of the meeting.

GENERAL ARRANGEMENTS

(1) *Will Members please sign the attendance list.*

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is outside the main entrance to Shire Hall in Westgate Street. Please remain there and await further instructions.