



Gloucestershire

COUNTY COUNCIL

Meeting papers

Pension Board

Monday 16 October 2017 at 10.00 am

Members' Room - Shire Hall, Gloucester



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Pension Board	
Monday 16 October 2017 at 10.00 am	
Members' Room - Shire Hall, Gloucester	
AGENDA	

1	APOLOGIES To note any apologies.	Jo Moore
2	MINUTES (Pages 1 - 24) a) To confirm the minutes of the Pension Board meeting held on 24 March 2017 b) To note the minutes of the Pension Committee meetings held on the following dates: i. 29 March 2017 ii. 2 June 2017 iii. 1 September 2017	Jo Moore
INFORMATION REPORTS		
3	ASSET ALLOCATION AND INVESTMENT PERFORMANCE OF THE FUND (Pages 25 - 30)	Mark Spilsbury
4	RISK REGISTER (Pages 31 - 38)	Mark Spilsbury
5	EXTERNAL AUDIT REPORT (Pages 39 - 64)	Mark Spilsbury
6	IMPLEMENTATION OF THE MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE (Pages 65 - 66)	Mark Spilsbury
7	GLOUCESTERSHIRE PENSION FUND FUNDING UPDATE (Pages 67 - 76)	Mark Spilsbury

EXEMPT REPORTS

EXCLUSION OF PRESS AND PUBLIC

The Pension Board to resolve that, in accordance with Section 100 A (4) of the Local Government Act 1972, the public to be excluded from the meeting for the following agenda items because it is likely that if members of the public were present at the meeting there would be disclosure to them of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12 A to the Act, and that the public interest in withholding this information could outweigh the public interest in disclosing the information to the public.

8	EXEMPT MINUTES (Pages 77 - 110) <ul style="list-style-type: none"> a) To confirm the exempt minutes of the Pension Board meeting held on 24 March 2017 b) To note the exempt minutes of the Pension Committee meetings held on the following dates: <ul style="list-style-type: none"> i. 29 March 2017 ii. 2 June 2017 iii. 1 September 2017 	Mark Spilsbury
9	LOCAL AUTHORITY PENSION FUND PERFORMANCE ANALYSIS (Pages 111 - 120)	Mark Spilsbury
10	MOVEMENT TOWARDS THE NEW STRATEGIC INVESTMENT STRATEGY (Pages 121 - 124)	Mark Spilsbury
11	BRUNEL PENSION PARTNERSHIP - SHORT VERBAL UPDATE	Mark Spilsbury
12	PENSION ADMINISTRATION PERFORMANCE (Pages 125 - 126)	Mark Spilsbury/Alan Marshall

Membership – Cllr Nigel Moor, Sean Collins (Head of Pensions, Oxfordshire County Council), Owen Shaw (Member representative), Jon Topping (Head of Finance, Gloucester City Council) and John Wills (Head of Finance, Gloucestershire University)

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Jane Burns ☎01452 328472 /fax: 425149/ e-mail: Jane.Burns@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact: Jo Moore, Senior Democratic Services Officer ☎:01452 324196 /fax: 425850/e-mail: jo.moore@gloucestershire.gov.uk



Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

