

Pension Committee

Thursday 13 June 2024 at 10.00 am

Council Chamber - Shire Hall, Gloucester



AGENDA

1	APOLOGIES	Andrea Griffiths
2	APPOINTMENT OF CHAIR To appoint a chair for the ensuing civic year.	Andrea Griffiths
3	APPOINTMENT OF VICE CHAIR To appoint a Vice Chair for the ensuing civic year.	Andrea Griffiths
4	APPOINTMENT OF BRUNEL OVERSIGHT BOARD REPRESENTATIVE To appointment the BOB Representative for the ensuing civic year.	Andrea Griffiths
5	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
6	PUBLIC QUESTIONS - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 6th June 2024.	Andrea Griffiths
7	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 6th June 2024.	Andrea Griffiths
8	PENSION COMMITTEE MINUTES - (Pages 1 - 8) To approve as a correct record the Minutes of the meeting held on 29 th February 2024.	Andrea Griffiths
9	PENSION BOARD DRAFT MINUTES (Pages 9 - 14)	Andrea Griffiths

	To note the draft Pension Board minutes of the meeting held on the 30 th April 2024.	
10	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 FUNDING & INVESTMENT (Pages 15 - 26) The Committee is asked to note the Fund's position as at 31 March 2024,	Matthew Trebilcock
11	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 GOVERNANCE & OPERATIONS (Pages 27 - 86) The Committee is asked to note the report.	Matthew Trebilcock
12	RISK REGISTER (Pages 87 - 98) The Committee is asked to note the Risk Register.	Matthew Trebilcock
13	AUDIT PLAN 2023/24 (Pages 99 - 124) The Committee is asked to note the report.	Brown
14	PENSION FUND DRAFT FINANCIAL STATEMENTS 2023/24 (Pages 125 - 168) The Committee is asked to note the report.	Matthew Trebilcock
15	RESPONSIBLE INVESTMENT POLICY (Pages 169 - 212) The Committee is asked to approve the report.	Matthew Trebilcock
16	ANNUAL REVIEW OF ANALYTICS FOR CLIMATE TRANSITION (Pages 213 - 264) The Committee is asked to note the report and consider s request for quarterly reporting on the engagement activity.	Matthew Trebilcock
17	EXCLUSION OF THE PRESS AND PUBLIC That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Chair
18	PENSION COMMITTEE EXEMPT MINUTES (Pages 265 - 276) To approve as a correct record the exempt minutes of the meetings held on 29 th February 2024.	Andrea Griffiths
19	PENSION BOARD DRAFT MINUTES (Pages 277 - 282) To note the draft Pension Board exempt minutes of the meeting held on the 30 th April 2024.	Andrea Griffiths
20	BRUNEL SUSTAINABLE & EMERGING MARKET EQUITY PORTFOLIO REVIEWS (Pages 283 - 296) The Committee is asked to consider the report recommendations.	Matthew Trebilcock



21 | **GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 2
FUNDING & INVESTMENT** (Pages 297 - 316)

Matthew
Trebilcock

The Committee is asked to note the report.

Membership – *Cllr Matt Babbage, Cllr Mark Mackenzie-Charrington, Cllr Colin Hay, Cllr Lynden Stowe, Cllr David Brown, Cllr Chloe Turner and Cllr John Bloxsom Julia Atkinson, Peter Clark and Cllr David Gray*

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Director of Policy, Performance and Governance, Rob Ayliffe ☎01452 328198 /fax: 425149/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect minutes or reports relating to any item on this agenda or have any other general queries about the meeting, please contact: Andrea Griffiths, Senior Democratic Services Adviser ☎:01452 324206/ e-mail: andrea.griffiths@gloucestershire.gov.uk
- (c) **GENERAL ARRANGEMENTS**

Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

