

Pension Committee

Thursday 29 February 2024 at 10.00 am

Council Chamber - Shire Hall, Gloucester



AGENDA

1	APOLOGIES	Andrea Griffiths
2	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda. Please see note (a) at the end of the agenda.	Andrea Griffiths
3	PUBLIC QUESTIONS - (Pages 1 - 2) To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 22nd February 2024.	Andrea Griffiths
4	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 22nd February 2024.	Andrea Griffiths
5	MINUTES OF THE PREVIOUS MEETING (Pages 3 - 8) The Committee is asked to approve the minutes of the previous meeting held on the 7th December 2023.	Andrea Griffiths
6	DRAFT PENSION BOARD MINUTES (Pages 9 - 14) The Committee is asked to note the draft Pension Board minutes of the meeting held on the 24th January 2024.	Andrea Griffiths
7	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 - FUNDING & INVESTMENT (Pages 15 - 24)	Matthew Trebilcock
8	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 - GOVERNANCE & OPERATIONS (Pages 25 - 52)	Matthew Trebilcock

9	POLICY REVIEW (Pages 53 - 74)	Matthew Trebilcock
10	CASHFLOW UPDATE (Pages 75 - 118)	Matthew Trebilcock
11	BUSINESS PLAN 2024/25 (Pages 119 - 144)	Matthew Trebilcock
12	RISK REGISTER (Pages 145 - 156)	Matthew Trebilcock
13	<p>EXCLUSION OF THE PRESS AND PUBLIC</p> <p>Resolved</p> <p>That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.</p>	Cllr Lynden Stowe
14	<p>EXEMPT MINUTES (Pages 157 - 164)</p> <p>To approve as a correct record the exempt minutes of the meetings held on the 7th December 2024.</p>	Andrea Griffiths
15	<p>DRAFT PENSION BOARD EXEMPT MINUTES (Pages 165 - 170)</p> <p>The Committee is asked to note the draft Pension Board exempt minutes from the meeting held on the 24th January 2024.</p>	Andrea Griffiths
16	SOCIAL AFFORDABLE HOUSING PORTFOLIO (Pages 171 - 190)	Matthew Trebilcock
17	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 2 - FUNDING & INVESTMENT (Pages 191 - 222)	Matthew Trebilcock
<p>Membership – Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Colin Hay, Cllr Lynden Stowe (Chair), Cllr David Brown, Cllr Chloe Turner and Cllr John Bloxsom Julia Atkinson, Peter Clark and Cllr David Gray</p>		

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Director of Policy, Performance and Governance, Rob Ayliffe ☎ 01452 328198 /fax: 425149/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect minutes or reports relating to any item on this agenda or have any other general queries about the



meeting, please contact: Andrea Griffiths, Senior Democratic Services Adviser
☎:01452 324206/fax: 425850/e-mail: andrea.griffiths@gloucestershire.gov.uk

(c) GENERAL ARRANGEMENTS

Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

