

Pension Board

Wednesday 31 July 2024 at 10.00 am

Virtual Meeting - Teams meeting



AGENDA

1	APOLOGIES	Andrea Griffiths
2	DECLARATIONS OF INTEREST	Andrea Griffiths
3	MINUTES OF THE PREVIOUS MEETING (Pages 1 - 6) The Board is asked to approve the minutes of the meeting held on the 30 th April 2024.	Andrea Griffiths
4	PENSION COMMITTEE DRAFT MINUTES (Pages 7 - 14) The Board is asked to note the draft Pension Committee minutes from the meeting held on the 13 th June 2024.	Andrea Griffiths
5	GLOUCESTERSHIRE PENSION FUND - PART 1 FUNDING & INVESTEMENT (Pages 15 - 24) The Board is asked to note the report.	Matthew Trebilcock
6	GLOUCESTERSHIRE PENSION FUND - PART 1 GOVERNANCE & OPERATIONS (Pages 25 - 82) The Board is asked to note the report.	Matthew Trebilcock
7	RISK REGISTER (Pages 83 - 94) The Board is asked to note the report.	Matthew Trebilcock
8	PENSION FUND DRAFT FINANCIAL STATEMENTS & AUDIT PLAN 2023/24 (Pages 95 - 164) The Board is asked to note the report.	Matthew Trebilcock
9	RESPONSIBLE INVESTMENT POLICY (Pages 165 - 208) The Board is asked to note the report.	Matthew Trebilcock
10	BOARD ANNUAL REPORT 2023/24 (Pages 209 - 214)	Matthew

	The Board is asked to provide any feedback and approve the Annual Report.	Trebilcock
11	EXCLUSION OF PRESS AND PUBLIC That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Sean Collins
12	EXEMPT PENSION BOARD MINUTES (Pages 215 - 220) The Board is asked to approve the minutes of the meeting held on the 30 th April 2024.	Andrea Griffiths
13	EXEMPT PENSION COMMITTEE DRAFT MINUTES (Pages 221 - 228) The Board is asked to note the exempt Pension Committee minutes from the meeting held on the 13 th June 2024.	Andrea Griffiths
14	GLOUCESTERSHIRE PENSION FUND UPDATE - PART 2 FUNDING & INVESTMENT (Pages 229 - 238) The Board is asked to note the report.	Matthew Trebilcock
Membership – John Abbott, Annette Benson, Sen Collins (Chair), Gemma Bell and Michael Hunt, Cllr Andrew Miller		

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Director of Policy, Performance and Governance, Rob Ayliffe ☎01452 328198 /fax: 425149/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect minutes or reports relating to any item on this agenda or have any other general queries about the meeting, please contact: Andrea Griffiths, Senior Democratic Services Adviser ☎:01452 324206/fax: 425850/e-mail: andrea.griffiths@gloucestershire.gov.uk
- (c) **GENERAL ARRANGEMENTS**

Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

