

Pension Committee

Thursday 7 December 2023 at 10.00 am

Council Chamber - Shire Hall, Gloucester



AGENDA

1	APOLOGIES	Andrea Griffiths
2	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda. Please see note (a) at the end of the agenda.	Andrea Griffiths
3	PUBLIC QUESTIONS - (Pages 1 - 2) To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 30th November 2023.	Andrea Griffiths
4	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 30th November 2023.	Andrea Griffiths
5	PENSION COMMITTEE MINUTES - (Pages 3 - 12) To approve as a correct record the Minutes of the meeting held on 22nd September 2023.	Andrea Griffiths
6	PENSION BOARD DRAFT MINUTES (Pages 13 - 16) The Committee is asked to note the draft Pension Board minutes of the meeting held on the 19th October 2023.	Andrea Griffiths
7	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 - FUNDING & INVESTMENT (Pages 17 - 26)	Matthew Trebilcock
8	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 1 - GOVERNANCE & OPERATIONS (Pages 27 - 48)	Matthew Trebilcock

9	RISK REGISTER (Pages 49 - 60)	Matthew Trebilcock
10	EXCLUSION OF THE PRESS AND PUBLIC Resolved That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Cllr Lynden Stowe
11	EXEMPT MINUTES (Pages 61 - 70) To approve as a correct record the exempt minutes of the meetings held on 22nd September 2023.	Andrea Griffiths
12	PENSION BOARD DRAFT EXEMPT MINUTES (Pages 71 - 74) The Committee is asked to note the draft Pension Board exempt minutes of the meeting held on the 19th October 2023.	Andrea Griffiths
13	RESPONSIBLE INVESTMENT POLICY (Pages 75 - 144)	Matthew Trebilcock
14	GLOUCESTERSHIRE PENSION FUND BUSINESS UPDATE - PART 2 (Pages 145 - 202)	Matthew Trebilcock
Membership – <i>Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Colin Hay, Cllr Lynden Stowe (Chair), Cllr David Brown, Cllr Chloe Turner and Cllr John Bloxsom Julia Atkinson, Peter Clark and Cllr David Gray</i>		

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Director of Policy, Performance and Governance, Rob Ayliffe ☎01452 328198 /fax: 425149/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect minutes or reports relating to any item on this agenda or have any other general queries about the meeting, please contact: Andrea Griffiths, Senior Democratic Services Adviser ☎:01452 324206/fax: 425850/e-mail: andrea.griffiths@gloucestershire.gov.uk
- (c) **GENERAL ARRANGEMENTS**

Please note that photography, filming and audio recording of Council meetings is permitted subject to the Local Government Access to Information provisions. Please contact Democratic Services (tel 01452 425230) to make the necessary arrangements ahead of the meeting. If you are a member of the public and do not wish to be photographed or filmed please inform the Democratic Services Officer on duty at the meeting.

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.