



# Gloucestershire

COUNTY COUNCIL

Meeting papers

## **Pension Committee**

**Friday 22 September 2023 at 10.00 am**

**Council Chamber - Shire Hall, Gloucester**



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**AGENDA**

<b>1</b>	<b>APOLOGIES</b>	Andrea Griffiths
<b>2</b>	<b>DECLARATIONS OF INTEREST -</b> Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
<b>3</b>	<b>PUBLIC QUESTIONS -</b> To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is <b>10.00am on 15th September 2023..</b>	Andrea Griffiths
<b>4</b>	<b>MEMBERS' QUESTIONS -</b> To answer any written members' questions. The closing date/time for the receipt of questions is <b>10.00am on 15th September 2023</b>	Andrea Griffiths
<b>5</b>	<b>PENSION COMMITTEE MINUTES - (Pages 1 - 10)</b> To approve as a correct record the Minutes of the meeting held on 15th June 2023	Andrea Griffiths
<b>6</b>	<b>PENSION BOARD DRAFT MINUTES (Pages 11 - 16)</b> The Committee is asked to note the draft Pension Board minutes of the meeting held on the 20th July 2023.	Andrea Griffiths
<b>7</b>	<b>GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 1 (Pages 17 - 98)</b> The Committee is asked to note the report.	Matthew Trebilcock
<b>8</b>	<b>RISK REGISTER (Pages 99 - 108)</b> The Committee is asked to note the Risk Register and the current elevated risks.	Matthew Trebilcock

9	<b>LGPS PERFORMANCE BENCHMARKING REPORT</b> (Pages 109 - 128) The Committee is asked to note the report.	Matthew Trebilcock
10	<b>ANNUAL REPORT OF THE PENSION BOARD FOR 2022/23</b> (Pages 129 - 134) The Committee is asked to note the report.	Matthew Trebilcock
11	<b>DRAFT ANNUAL REPORT 2022/23</b> (Pages 135 - 324) The Committee is asked to note the report.	Matthew Trebilcock
12	<b>DEPARTMENT FOR LEVELLING-UP, HOUSING AND COMMUNITIES CONSULTATION: LOCAL GOVERNMENT PENSION SCHEME (ENGLAND AND WALES): NEXT STEPS ON INVESTMENT</b> (Pages 325 - 368) The Committee is asked to approve the response to the consultation.	Matthew Trebilcock
13	<b>PROCUREMENT OF PENSIONS ADMINISTRATION ICT SYSTEM</b> (Pages 369 - 374) The Committee is asked to consider the report recommendation.	Matthew Trebilcock
14	<b>EXCLUSION OF THE PRESS AND PUBLIC</b> <b>Resolved</b>  That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Cllr Lynden Stowe
15	<b>EXEMPT MINUTES</b> (Pages 375 - 384) To approve as a correct record the exempt minutes of the meetings held on the 15th June 2023.	Andrea Griffiths
16	<b>GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 2</b> (Pages 385 - 410) The Committee is asked to note the report.	Matthew Trebilcock
<p><b>Membership – Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Colin Hay, Cllr Lynden Stowe (Chair), Cllr David Brown, Cllr Chloe Turner and Cllr John Bloxsom</b></p> <p><b>Co-Opted Member - Julia Atkinson, Peter Clark and Cllr David Gray</b></p>		

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Rob Ayliffe ☎01452 328506/ e-mail: [rob.ayliffe@gloucestershire.gov.uk](mailto:rob.ayliffe@gloucestershire.gov.uk)) prior to the start of the meeting.



- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:  
Stephen Bace, Senior Democratic Services Officer (Scrutiny Team)  
☎:01452 324204 /fax: 425850/e-mail: [stephen.bace@gloucestershire.gov.uk](mailto:stephen.bace@gloucestershire.gov.uk)

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**EVACUATION PROCEDURE** - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

