



Gloucestershire

COUNTY COUNCIL

Meeting papers

Pension Committee

Thursday 15 June 2023 at 10.30 am

Cabinet Suite - Shire Hall, Gloucester



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AGENDA

1	APOLOGIES	Andrea Griffiths
2	APPOINTMENT OF CHAIR To elect a Chairperson for the ensuing civic year.	Andrea Griffiths
3	APPOINTMENT OF VICE CHAIR To elect a Vice Chairperson for the ensuing civic year.	Andrea Griffiths
4	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
5	PUBLIC QUESTIONS - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 8th June 2023.	Andrea Griffiths
6	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 8th June 2023.	Andrea Griffiths
7	PENSION COMMITTEE MINUTES (Pages 1 - 6) To approve as a correct record the Minutes of the meeting held on 2nd March 2023.	Andrea Griffiths
8	DRAFT MINUTES OF PENSION BOARD (Pages 7 - 12) The Committee is asked to note the draft Pension Board minutes from the 26th April 2023 meeting.	Andrea Griffiths
9	GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 1 (Pages 13 - 150)	Matthew Trebilcock

	The committee is asked to note the report.	
10	PENSION FUND FINANCIAL STATEMENTS 2022/23 (Pages 151 - 192) The Committee is asked to note the Fund's draft financial statements for 2022-23.	Matthew Trebilcock
11	CASH MANAGEMENT STRATEGY (Pages 193 - 198) The Committee is asked to note and approve the Fund's Cash Management Strategy for 2023-24.	Matthew Trebilcock
12	PENSION ADMINISTRATION REVIEW (Pages 199 - 230) The Committee is asked to approve the report recommendations.	Matthew Trebilcock
13	RISK REGISTER (Pages 231 - 242) The Committee is asked to note the Risk Register and the current elevated risks and the risk that have moved back to target.	Matthew Trebilcock
14	EXCLUSION OF THE PRESS AND PUBLIC Resolved That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Andrea Griffiths
15	PENSION COMMITTEE EXEMPT MINUTES (Pages 243 - 250) To approve as a correct record the exempt minutes of the meetings held on 2nd March 2023.	Andrea Griffiths
16	PENSION BOARD DRAFT EXEMPT MINUTES (Pages 251 - 256) The Committee is asked to note the draft exempt minutes of the meeting held on the 26th April 2023.	Andrea Griffiths
17	SOCIAL & AFFORDABLE HOUSING PORTFOLIO CONSTRUCTION REVIEW (Pages 257 - 300) The committee is asked to consider and approve the report recommendations.	Matthew Trebilcock
18	GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 2 (Pages 301 - 322) The committee is asked to consider and approve the report recommendations.	Matthew Trebilcock
Membership – Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Colin Hay, Cllr Lynden Stowe, Cllr David Brown, Cllr Chloe Turner and Cllr John Bloxsom		



Co-Opted Member - Julia Atkinson, Peter Clark and Cllr David Gray

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Rob Ayliffe ☎ 01452 328506/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:
Andrea Griffiths, Senior Democratic Services Officer :01452 324206/e-mail:
andrea.griffiths@gloucestershire.gov.uk

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

