



Gloucestershire

COUNTY COUNCIL

Meeting papers

Pension Committee

Thursday 2 March 2023 at 10.00 am

Cabinet Suite - Shire Hall, Gloucester



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AGENDA

1	APOLOGIES	Andrea Griffiths
2	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
3	PUBLIC QUESTIONS - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 23rd February 2023.	Andrea Griffiths
4	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 23rd February 2023.	Andrea Griffiths
5	PENSION COMMITTEE MINUTES (Pages 1 - 6) To approve as a correct record the Minutes of the meeting held on the 8th December 2022.	Andrea Griffiths
6	PENSION BOARD MINUTES (Pages 7 - 10) The committee is asked to note the Pension Board minutes of the meeting held on the 18th January 2023.	Andrea Griffiths
7	GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 1 (Pages 11 - 116) The Committee is asked to note the report.	Matthew Trebilcock
8	RISK REGISTER (Pages 117 - 128) That the Committee notes the Risk Register and the current elevated risks and the removal of Operational - Risk 1.	Matthew Trebilcock
9	BUSINESS PLAN 2023/24 (Pages 129 - 154) The Committee is asked to approve the Business Plan for 2023/24 and note the current outturn position of the 2022/23 business plan.	Matthew Trebilcock

10	2022 VALUATION REPORT AND FUNDING STRATEGY STATEMENT (Pages 155 - 250) The Committee is asked to accept the report on the actuarial valuation of the Gloucestershire Pension Fund at 31 March 2022.	Matthew Trebilcock
11	EXCLUSION OF THE PRESS AND PUBLIC That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Cllr Lynden Stowe
12	EXEMPT PENSION COMMITTEE MINUTES (Pages 251 - 260) To approve as a correct record the exempt minutes of the meetings held on the 8th December 2022.	Andrea Griffiths
13	EXEMPT PENSION BOARD MINUTES (Pages 261 - 266) The committee is asked to note the Pension Board exempt minutes of the meeting held on the 18th January 2023	Andrea Griffiths
14	GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 2 (Pages 267 - 286) The Committee is asked to note the report and advise on the preferred option.	Matthew Trebilcock

Membership – *Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Mark Mackenzie-Charrington, Cllr Wendy Thomas, Cllr Colin Hay, Cllr Lynden Stowe and Cllr David Brown*

Co-Opted Member - *Julia Atkinson, Peter Clark and Cllr David Gray*

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Rob Ayliffe ☎ 01452 328506/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.
- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:
Andrea Griffiths, Senior Democratic Services Officer
☎:01452 324206/e-mail: andrea.griffiths@gloucestershire.gov.uk

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EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

