



Gloucestershire

COUNTY COUNCIL

Meeting papers

Pension Committee

Thursday 8 December 2022 at 10.00 am

Cabinet Suite - Shire Hall, Gloucester



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AGENDA

1	APOLOGIES	Andrea Griffiths
2	DECLARATIONS OF INTEREST - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda. Please see note (a) at the end of the agenda.	Andrea Griffiths
3	PUBLIC QUESTIONS - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 2nd December 2022. To answer any oral question(s) put by members of the public. Depending on the nature of the oral questions asked it may not be possible to provide a comprehensive answer at the meeting, in which case a written answer will be supplied as soon as reasonably possible after the meeting.	Andrea Griffiths
4	MEMBERS' QUESTIONS - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 2nd December 2022.	Andrea Griffiths
5	PENSION COMMITTEE MINUTES (Pages 1 - 8) To approve as a correct record the Minutes of the meeting held on 23rd September 2022.	Andrea Griffiths
6	DRAFT MINUTES OF THE PENSION BOARD (Pages 9 - 14) To note the draft minutes of the Pension Board held on the 20th October 2022.	Andrea Griffiths
7	GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART	Matthew

	<p>1 (Pages 15 - 132)</p> <p>The Committee is asked to note the funding, investment position and governance activities. The Committee is also asked to acknowledge the Grant Thornton External Audit Findings Report and notes the Annual Report.</p>	Trebilcock
8	<p>RISK REGISTER (Pages 133 - 144)</p> <p>The Committee is asked note the Risk Register and the current elevated risks.</p>	Matthew Trebilcock
9	<p>EXCLUSION OF THE PRESS AND PUBLIC</p> <p>That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.</p>	Cllr Lynden Stowe
10	<p>EXEMPT MINUTES (Pages 145 - 154)</p> <p>To approve as a correct record the exempt minutes of the meetings held on the 23rd September 2022.</p>	Andrea Griffiths
11	<p>DRAFT EXEMPT MINUTES OF THE PENSION BOARD (Pages 155 - 160)</p> <p>To note the draft exempt minutes of the Pension Board held on the 20th October 2022.</p>	Andrea Griffiths
12	<p>GLOUCESTERSHIRE PENSION FUND QUARTERLY UPDATE - PART 2 (Pages 161 - 228)</p> <p>The Committee is asked to approve the report recommendation.</p>	Matthew Trebilcock
13	<p>INVESTMENT ADVISORS QUARTERLY REPORT AND STRATEGY ASSET ALLOCATION (Pages 229 - 264)</p> <p>The Committee is asked to approve the report recommendation.</p>	John Arthur
14	<p>PRESENTATION AND INVESTMENT PERFORMANCE REVIEW</p>	David Vickers
<p>Membership – Cllr Dr Andrew Miller, Cllr Matt Babbage, Cllr Mark Mackenzie-Charrington, Cllr Wendy Thomas, Cllr Colin Hay, Cllr Lynden Stowe and Cllr David Brown</p> <p>Added Members - Peter Clark</p> <p>Co-Opted Member - Julia Atkinson and Cllr David Gray</p>		

- (a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Rob Ayliffe ☎01452 328506/ e-mail: rob.ayliffe@gloucestershire.gov.uk) prior to the start of the meeting.



- (b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:
Andrea Griffiths, Senior Democratic Services Officer
☎:01452 324206/e-mail: andrea.griffiths@gloucestershire.gov.uk

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

