



Gloucestershire

COUNTY COUNCIL

PENSION COMMITTEE

10.30 am

THURSDAY 3 MARCH 2022

MEETING PAPERS



PENSION COMMITTEE

TIME: 10.30 am
DATE: Thursday 3 March 2022
VENUE: Cabinet Suite, Shire Hall, Gloucester

A G E N D A

ITEM	TOPIC	CONTACT
1.	Apologies	Andrea Griffiths
2.	Declarations of Interest - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
3.	Please see note (a) at the end of the agenda. Public Questions - (Pages 1 - 12) To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 24th February 2022.	Andrea Griffiths
4.	Members' Questions - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 24th February 2022.	Andrea Griffiths
5.	Minutes - (Pages 13 - 18) To approve as a correct record the Minutes of the meeting held on 3 rd December 2021	Andrea Griffiths
6.	Pension Board Draft Minutes (Pages 19 - 24) The Committee is asked to note the draft Pension Board meeting minutes from the 19 th January 2022	Andrea Griffiths
7.	Gloucestershire Pension Fund Quarterly Update - Part 1 (Pages 25 - 60) The Committee is asked to note the report.	Matthew Trebilcock
8.	Risk Register (Pages 61 - 70) The Committee is asked to receive and approve the new risk register.	Matthew Trebilcock

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| 9. | Fund Business Plan 2022/23 (Pages 71 - 94)
The Committee is asked to note the Fund business plan and associated budget for 2022/23 | Matthew
Trebilcock |
| 10. | 2019 Valuation - Public Service Pensions Act 2013, Section 13 report (Pages 95 - 108)
The committee is asked to note a report from the Actuary on the section 13 report undertaken by GAD on behalf of DHLUC. This is the actuarial benchmarking report of all the LGPS Funds in relation to funding based on the 2019 valuation. | Matthew
Trebilcock |
| 11. | Exclusion of the press and public Resolved

That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public. | Cllr Lynden
Stowe |
| 12. | Exempt Minutes (Pages 109 - 116)
To approve as a correct record the exempt minutes of the meetings held on the 3rd December 2021. | Andrea
Griffiths |
| 13. | 2022 Valuation - Actuarial Assumptions (Pages 117 - 164)
The Committee is to receive report from the Funds actuary on the proposed actuarial assumptions for the 2022 valuation and approve the assumptions | Matthew
Trebilcock |
| 14. | Gloucestershire Pension Fund Quarterly update - Part 2 (Pages 165 - 184)
The Committee is asked to note the report. | Matthew
Trebilcock |

NOTES

- (a) **MEMBERSHIP** – Councillors Cllr Matt Babbage, Cllr Mark Mackenzie-Charrington, Cllr Alan Preest, Cllr Wendy Thomas, Cllr Colin Hay, Cllr Lynden Stowe and Cllr David Brown

COOPTEES - Peter Clark and Cllr David Gray

- (b) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer: Rob Ayliffe ☎ 01452 3288506/e-mail: rob.ayliffe@gloucestershire.gov.uk prior to the commencement of the meeting.

GENERAL ARRANGEMENTS

- (1) *Will Members please sign the attendance list.*

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is outside the main entrance to Shire Hall in Westgate Street. Please remain there and await further instructions.