



Gloucestershire

COUNTY COUNCIL

PENSION COMMITTEE

10.00 am

FRIDAY 3 DECEMBER 2021

**Council Chamber - Shire Hall,
Gloucester**

MEETING PAPERS



PENSION COMMITTEE

TIME: 10.00 am
DATE: Friday 3 December 2021
VENUE: Council Chamber - Shire Hall, Gloucester

A G E N D A

ITEM	TOPIC	CONTACT
1.	Apologies	Andrea Griffiths
2.	Declarations of Interest - Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.	Andrea Griffiths
3.	Public Questions - To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is 10.00am on 26th November 2021.	Andrea Griffiths
4.	Members' Questions - To answer any written members' questions. The closing date/time for the receipt of questions is 10.00am on 26th November 2021.	Andrea Griffiths
5.	Minutes - (Pages 1 - 8) To approve as a correct record the Minutes of the meeting held on 24 th September 2021.	Andrea Griffiths
6.	Pension Board Draft Minutes (Pages 9 - 14) The Committee is asked to note the Pension Board minutes.	Andrea Griffiths
7.	Gloucestershire pension Fund Quarterly Update - Part 1 (Pages 15 - 46) The Committee is asked to note the report.	Matthew Trebilcock
8.	Risk Management Policy & Risk Register (Pages 47 - 78) The Committee is asked to approve the Risk Management Policy and changes to the risk register.	Matthew Trebilcock
9.	Abatement Policy (Pages 79 - 82)	

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| | The Committee is asked to approve the Abatement Policy. | Matthew
Trebilcock |
| 10. | Reporting and Recording Breaches of the Law Policy (Pages 83 - 100)
The Committee is asked to approve the Reporting and Recording Breaches of the Law Policy. | Matthew
Trebilcock |
| 11. | Statement of Administering Authority Discretions Policy (Pages 101 - 116)
The Committee is asked to approve the Statement of Administering Authority Discretions Policy. | Matthew
Trebilcock |
| 12. | Proposals for Pension Arrangements for Outsourced Services (Pages 117 - 132)
The Committee is asked to consider the report recommendation. | Matthew
Trebilcock |
| 13. | Exclusion of the press and public Resolved

That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public. | Cllr Lynden
Stowe |
| 14. | Exempt Minutes (Pages 133 - 140)
To approve as a correct record the exempt minutes of the meetings held on 24th September 2021. | Andrea
Griffiths |
| 15. | Passive & Smart Beta Allocation Review (Pages 141 - 166)
The Committee is asked to note the report. | Matthew
Trebilcock |
| 16. | Gloucestershire Pension Fund Quarterly Report Update - Part 2 (Pages 167 - 182)
The Committee is asked to note the report. | Matthew
Trebilcock |
| 17. | Admission Agreements (Pages 183 - 184)
The Committee is asked to approve the Admission Body Agreement. | Matthew
Trebilcock |

NOTES

- (a) **MEMBERSHIP** – Councillors Cllr Matt Babbage, Cllr Mark Mackenzie-Charrington, Cllr Andrew Miller, Cllr Wendy Thomas, Cllr Colin Hay, Cllr Lynden Stowe and Cllr David Brown

COOPTEES - Peter Clark and Cllr David Gray

- (b) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer: Rob Ayliffe ☎ 01452 328506/e-mail: rob.ayliffe@gloucestershire.gov.uk prior to the commencement of the meeting.

GENERAL ARRANGEMENTS

- (1) *Will Members please sign the attendance list.*

EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is outside the main entrance to Shire Hall in Westgate Street. Please remain there and await further instructions.