

## Pension Committee – Feb 19

	<i>Topic</i>	<i>Action</i>	<i>Responsibility</i>	<i>Progress</i>
<b>1</b>	<b>Pension Fund Risk Register</b>	Member's referred to a recent scam case and requested officers to check the best practice advice to give pensioners.	Mark Spilsbury	The leaflet on Pension scams produced by the Pensions Regulator is sent out to all active and deferred members of the Fund with the Annual Benefit Statements. The leaflet is also sent out to all active members who are seeking to transfer their Pension out of the Gloucestershire LGPS to another Pension Fund.
<b>2</b>	<b>Consultation on Statutory Guidance on Asset Pooling in the Local Government Pension Scheme</b>	<p>The Committee requested that the Head of Pension's raise this matter with his colleagues on the Client Group to see if there was any support for the creation of an infrastructure portfolio which targeted geographically based investments which delivered acceptable investment returns and positive local social impact outcomes. The Committee requested an update at the next meeting.</p> <p>In addition the Chairperson requested that the latest set of minutes from the Brunel Oversight Board were circulated to the committee for information.</p> <p>Members were requested to send any comments to officers before the end of the consultation period in relation to the pooling consultation.</p>	<p>Mark Spilsbury</p> <p>Mark Spilsbury</p> <p>Members</p>	<p>This was raised with the Client Group. The firm view of the Client Group was that the BPP resources should be focused, at least for the next two financial years, on delivering the agreed investment portfolio's in accordance with the implementation timetable agreed by the Client Group, the Oversight Board and the Shareholders.</p> <p>These were circulated to members of the Committee on 27<sup>th</sup> March 2019..</p> <p>No comments were received from members of the Committee.</p>

3	<b>Market Valuations and Quarterly Performance Review of the Pension Fund: Quarter 4</b>	The supporting paper on performance net of fees, should have the Brunel mandate's listed together for clarity.	Alex Bull	This will be implemented for all future performance reports.
4	<b>Brunel Pension Partnership Update Report</b>	<p>It was agreed that the appropriate Brunel Officers would be invited to attend at all meetings of the Committee as follows:</p> <ul style="list-style-type: none"> <li>- February meetings : CEO of BPP to present the Annual Report of the BPP</li> <li>- May meetings : CIO of BPP to present a performance report, with particular reference to the previous financial year</li> <li>- September and November meetings : appropriate officers from the BPP to present relevant reports.</li> <li>- It was noted that maximum time slots of 40 minutes should be allocated for the BPP part of the agenda.</li> </ul>	Mark Spilsbury	Attendance at these meetings has been programmed in by the relevant officers from the Brunel Pension Partnership.