



**Gloucestershire**

COUNTY COUNCIL

**PENSION COMMITTEE**

**10.00 am**

**FRIDAY 10 MAY 2019**

**Cabinet Suite - Shire Hall,  
Gloucester**

**MEETING PAPERS**





## PENSION COMMITTEE

**TIME:** 10.00 am  
**DATE:** Friday 10 May 2019  
**VENUE:** Cabinet Suite - Shire Hall, Gloucester

### A G E N D A

ITEM	TOPIC	CONTACT
1.	<b>Apologies</b>	Andrea Griffiths
2.	<b>Declarations of Interest -</b> Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.  Please see note (a) at the end of the agenda.	Andrea Griffiths
3.	<b>Public Questions -</b> To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is <b>10.00am on 2nd May 2019.</b>  To answer any oral question(s) put by members of the public.  Depending on the nature of the oral questions asked it may not be possible to provide a comprehensive answer at the meeting, in which case a written answer will be supplied as soon as reasonably possible after the meeting.	Andrea Griffiths
4.	<b>Members' Questions -</b> To answer any written members' questions. The closing date/time for the receipt of questions is <b>10.00am on 2<sup>nd</sup> May 2019.</b>	Andrea Griffiths
5.	<b>Minutes - (Pages 1 - 8)</b> To approve as a correct record the Minutes of the meeting held on 8 <sup>th</sup> February 2019.	Andrea Griffiths
6.	<b>Pension Board Minutes (Pages 9 - 14)</b> The Committee is asked to note the minutes.	Andrea Griffiths
7.	<b>Pension Fund Risk Register (Pages 15 - 24)</b> The Committee is asked to note the report.	Mark Spilsbury
8.	<b>Pension Fund Business Plan 2019/20 (Pages 25 - 32)</b>	Mark Spilsbury

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|-----|--|-----------------------|
| 9.  | <b>Market Valuations and Quarterly Performance Review of the Pension Fund: Quarter 1</b> (Pages 33 - 48)   | Alex Bull             |
| 10. | <b>Update on investments made with the Brunel Pension Partnership</b> (Pages 49 - 50)  | Mark Spilsbury        |
| 11. | <b>Brunel Pension Partnership Performance Report for period ending 31 March 2019</b> (Pages 51 - 84)   | Mark Mansley<br>(BPP) |
| 12. | <b>Exclusion of the press and public Resolved</b>  | Cllr Ray Theodoulou   |
|     | <p><b>That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.</b></p> |                       |
| 13. | <b>Exempt Minutes</b> (Pages 85 - 92)  | Andrea Griffiths      |
|     | <p>To approve as a correct record the exempt minutes of the meetings held on 8<sup>th</sup> February 2019.</p>   |                       |
| 14. | <b>Exempt Pension Board Minutes</b> (Pages 93 - 98)<br>The Committee are asked to note the exempt minutes.   | Andrea Griffiths      |
| 15. | <b>Independent Advisor Report</b> (Pages 99 - 116)   | John Arthur           |
| 16. | <b>Brunel Business Report 30 April 2019 Partnership</b> (Pages 117 - 144)  | Mark Mansley<br>(BPP) |
| 17. | <b>2019 Actuarial Valuation of the Fund</b> (Pages 145 - 184)  | Julie West            |
| 18. | <b>Actuarial Assumptions</b> (Pages 185 - 242)   | Julie West            |
| 19. | <b>Admission Body Requests</b> (Pages 243 - 244)   | Mark Spilsbury        |

## **NOTES**

- (a) **MEMBERSHIP** – Councillors Cllr Colin Hay, Cllr Shaun Parsons,  
Cllr Rachel Smith, Cllr Lynden Stowe, Cllr Ray Theodoulou, Cllr David Brown,  
Cllr Brian Oosthuysen and Cllr Nigel Moor

**COOPTEES** - Cllr Nigel Cooper and Peter Clark

- (b) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer: Jane Burns ☎01452 3284721 /fax: 42425149/e-mail: [jane.burns@gloucestershire.gov.uk](mailto:jane.burns@gloucestershire.gov.uk) prior to the commencement of the meeting.

**GENERAL ARRANGEMENTS**

- (1) *Will Members please sign the attendance list.*

***EVACUATION PROCEDURE - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is outside the main entrance to Shire Hall in Westgate Street. Please remain there and await further instructions.***