



# Gloucestershire

COUNTY COUNCIL

Meeting papers

## **Pension Committee**

**Friday 8 February 2019 at 10.00 am**


**Cabinet Suite - Shire Hall, Gloucester**



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<b>Friday 8 February 2019 at 10.00 am</b>	
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<b>AGENDA</b>	

<b>1</b>	<b>APOLOGIES</b>	Andrea Griffiths
<b>2</b>	<b>MINUTES</b> - (Pages 1 - 6)  To approve as a correct record the Minutes of the meeting held on 9 <sup>th</sup> November 2018.	Andrea Griffiths
<b>3</b>	<b>DECLARATIONS OF INTEREST</b> -  Members of the Committee are invited to declare any financial or pecuniary interest related to specific matters on the agenda.  Please see note (a) at the end of the agenda.	Andrea Griffiths
<b>4</b>	<b>PUBLIC QUESTIONS</b> -  To answer any written questions about matters that are within the powers and duties of the Committee. The closing date/time for the receipt of questions is <b>10.00am on 1<sup>st</sup> February 2019</b> .  To answer any oral question(s) put by members of the public.  Depending on the nature of the oral questions asked it may not be possible to provide a comprehensive answer at the meeting, in which case a written answer will be supplied as soon as reasonably possible after the meeting.	Andrea Griffiths
<b>5</b>	<b>MEMBERS' QUESTIONS</b> -  To answer any written members' questions. The closing date/time for the receipt of questions is <b>10.00am on 1<sup>st</sup> February 2019</b> .	Andrea Griffiths
<b>6</b>	<b>PENSION FUND RISK REGISTER</b> (Pages 7 - 16)  The Committee is asked to note the report.	Mark Spilsbury

7	<b>AWARD OF ACTUARIAL CONTRACT</b> (Pages 17 - 22) The Committee is asked to note the report.	Mark Spilsbury
8	<b>CONSULTATION ON STATUTORY GUIDANCE ON ASSET POOLING IN THE LOCAL GOVERNMENT PENSION SCHEME</b> (Pages 23 - 34) That the Committee consider whether there are any points that it wishes to feedback on the draft statutory guidance on asset pooling.	Mark Spilsbury
9	<b>MARKET VALUATIONS AND QUARTERLY PERFORMANCE REVIEW OF THE PENSION FUND: QUARTER 4</b> (Pages 35 - 50) The Committee is asked to note the report.	Mark Spilsbury
10	<b>EXCLUSION OF THE PRESS AND PUBLIC</b> <b>Resolved</b>  That in accordance with Section 100 A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following agenda items, because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.	Cllr Ray Theodoulou
11	<b>EXEMPT MINUTES</b> (Pages 51 - 66) To approve as a correct record the exempt minutes of the meetings held on 9 <sup>th</sup> November 2018.	Andrea Griffiths
12	<b>REPORT FROM THE INDEPENDENT ADVISOR TO THE FUND</b> (Pages 67 - 78) The Committee is asked to note the report.	John Arthur
13	<b>ADMISSION BODY REQUESTS</b> (Pages 79 - 80) The Committee is asked to approve the recommendation.	Mark Spilsbury
14	<b>EMPLOYERS UPDATE</b> (Pages 81 - 88) The Committee is asked to note the report.	Mark Spilsbury
15	<b>BRUNEL PENSION PARTNERSHIP UPDATE REPORT</b> (Pages 89 - 110) The Committee is asked to note the report.	

**Membership** – Cllr Colin Hay, Cllr Shaun Parsons, Cllr Rachel Smith, Cllr Lynden Stowe, Cllr Ray Theodoulou, Cllr David Brown and Cllr Nigel Moor

**Added Members** - Peter Clark

**Co-Opted Member** - Cllr Nigel Cooper



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(a) **DECLARATIONS OF INTEREST** – Members requiring advice or clarification about whether to make a declaration of interest are invited to contact the Monitoring Officer (Jane Burns ☎01452 328472 /fax: 425149/ e-mail: [Jane.Burns@gloucestershire.gov.uk](mailto:Jane.Burns@gloucestershire.gov.uk)) prior to the start of the meeting.

(b) **INSPECTION OF PAPERS AND GENERAL QUERIES** - If you wish to inspect Minutes or Reports relating to any item on this agenda or have any other general queries about the meeting, please contact:

Andrea Griffiths, Democratic Services Officer (Scrutiny Team)

☎:01452 324206 /fax: 425850/e-mail: [andrea.griffiths@gloucestershire.gov.uk](mailto:andrea.griffiths@gloucestershire.gov.uk)

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**EVACUATION PROCEDURE** - in the event of the fire alarms sounding during the meeting please leave as directed in a calm and orderly manner and go to the assembly point which is **outside the main entrance to Shire Hall in Westgate Street**. Please remain there and await further instructions.

